

**Regular Meeting  
Board of Administration  
Tacoma Employees' Retirement System**

2:00 p.m., Thursday, December 12, 2013  
Tacoma Public Utilities  
Administration Building North  
Conference Room LT1  
3628 S. 35<sup>th</sup> Street  
Tacoma, Washington 98409

**Agenda**

**Attachments**

**1. Call to Order**

**2. Roll Call**

Mayor Marilyn Strickland  
Samuel Bencoter  
Gordon Cavanaugh  
Andy Cherullo  
Jim Curley  
Bill Gaines  
Tansy Hayward  
Matthew Hedges  
John O'Loughlin  
Wayne Reed

**3. Citizen Comments**

**4. Consent Agenda**

A. Adoption of November 14, 2013 Minutes **3**

**5. Old Business**

A. Private Equity **7**  
*Motion required*

B. Investment Update **21**

**6. New Business**

A. Wilshire Contract Extension **22**  
*Motion required*

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- 6. New Business continued**
- B. Proposed changes to Duties and Delegations of Retirement Director **24**  
*Motion required*
  - C. Alternate Board Member **27**
- 7. Retirement Director's Report** **28**
- 8. Good of the Order**
- Board Member Education
  - Approval requested for:
    - Lynda Livingston and Kevin Boeh to attend DFA conference
    - Sam Benscoter and Joe Cook to attend Pension Bridge Conference
    - Jim Curley to attend Wilshire Conference
    - John O'Loughlin to attend Callan Fiduciary College/Intro to Investments*Motion Required*
  - Retirement Transactions Report – November 2013 **29**
  - Retirement System Quarterly Update to Council **32**
  - Updated Investment Policy Statement
  - Additional Topics
- 9. Adjourn**