

**Regular Meeting  
Board of Administration  
Tacoma Employees' Retirement System**

10:00 a.m., Thursday, February 14, 2013  
Tacoma Public Utilities  
Administration Building North  
Conference Room G1  
3628 S. 35<sup>th</sup> Street  
Tacoma, Washington 98409

**Agenda**

**Attachments**

**1. Call to Order**

**2. Roll Call**

Mayor Marilyn Strickland  
Samuel Bencoter  
Steven Call  
Gordon Cavanaugh  
Jim Curley  
Bill Gaines  
Tansy Hayward  
Alice Phillips  
Wayne Reed  
Chris Webster

**3. Citizen Comments**

**4. Consent Agenda**

**(5 minutes)**

A. Adoption of December 13, 2012 Minutes

**3**

**5. Old Business**

A. Funding and Benefits Policy  
*- Motion required*

**(15 minutes)**

**6**

**6. New Business**

A. Wilshire Presentation  
Andrew Junkin

**(60 minutes)**

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**New Business continued**

- |                                                                    |                     |           |
|--------------------------------------------------------------------|---------------------|-----------|
| B. Values Investing – Potential Implications for TERS<br>Tim Allen | <b>(20 minutes)</b> | <b>8</b>  |
| C. Real Assets Primer<br>Tim Allen<br><i>- Motion required</i>     | <b>(30 minutes)</b> | <b>22</b> |

**Lunch Break – (20 minutes)**

- |                                                                                     |                     |           |
|-------------------------------------------------------------------------------------|---------------------|-----------|
| D. Citizen Board Member and Executive Committee Members<br><i>- Motion required</i> | <b>(20 minutes)</b> | <b>45</b> |
| E. Disability Committee Recommendation<br><i>- Motion required</i>                  | <b>(5 minutes)</b>  |           |

**7. Retirement Director's Report (30 minutes) 48**

**8. Good of the Order (20 minutes)**

- |                                                                                                                                                                                                                                                                          |  |           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------|
| - Board Member Attendance at Conferences;<br>(List of conferences attached)                                                                                                                                                                                              |  | <b>55</b> |
| <ul style="list-style-type: none"> <li>• Jim Curley requests approval to attend NCPERS Conference in Honolulu, HI</li> <li>• Lynda Livingston and Alva Butcher both request approval to attend the 2013 Pension Bridge Annual Conference in San Francisco, CA</li> </ul> |  |           |

- |                                                                   |  |           |
|-------------------------------------------------------------------|--|-----------|
| - Retirement Transactions Report – December 2012 and January 2013 |  | <b>58</b> |
|-------------------------------------------------------------------|--|-----------|

- Additional Topics

**9. Adjourn**