Regular Meeting  
Board of Administration  
Tacoma Employees’ Retirement System  

1:00 p.m., Thursday, March 12, 2020  
Tacoma Public Utilities  
Administration Building North  
Conference Room LT1 (307A)  
3628 S. 35th Street  
Tacoma, Washington 98409

Agenda

1. Call to Order

2. Roll Call

   Mayor Victoria Woodards  
   Samuel Benscoter  
   Gordon Cavanaugh  
   Andy Cherullo  
   Kim Moore  
   Matthew Hedges  
   Wayne Reed  
   Jim Sant  
   Jonathan Schlaudraff  
   Tadd Wille

3. Citizen Comments

4. Consent Agenda

   A. Adoption of January 9, 2020 Minutes  
      (5 minutes)  

      Motion: Upon motion by ________________, seconded by ________________, the  
      Board of Administration accepts and approves the Administrative Consent  
      Agenda.

      No February meeting minutes due to lack of quorum. Brief summary notes only.

5. Old Business

   A. Investment Update – Tim Allen  
      (20 minutes)  

   B. Wilshire Contract – Tim Allen  
      (10 minutes)

      Motion: Upon motion by ________________, seconded by ________________, the  
      Board of Administration authorizes TERS Staff to execute a one-year contract  
      extension with TERS’ investment consultant, Wilshire, permitted under the  
      existing contract.
5. Old Business continued

C. Alternate Board Member Vacancy (30 minutes) 20

**Motion:** Upon motion by ____________, seconded by ____________, the Board of Administration appoints _______________ to serve as the Alternate Board member for the three-year term beginning March 12, 2020.

D. Board Education Policy/Procedures – Tim Allen (10 minutes) 21

**Motion:** Upon motion by _______________, seconded by ____________, the Board of Administration adopts the revised Education Policy and Procedures effective March 12, 2020 as presented and amended.

E. Turbulent Markets Policy/Procedures – Tim Allen (10 minutes) 22

**Motion:** Upon motion by _______________, seconded by ____________, the Board of Administration adopts the revised Turbulent Market Conditions Policy and Procedures effective March 12, 2020 as presented and amended.

F. Request For Proposal Policy – Tim Allen (10 minutes) 27

**Motion:** Upon motion by _______________, seconded by ____________, the Board of Administration adopts the revised Request For Proposal Policy effective March 12, 2020 as presented and amended.

6. New Business

A. ESG – Climate Change Presentation (30 minutes)
   Kristi Lynett

7. Retirement Director’s Report (5 minutes) 30
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8. Good of the Order  
   (5 minutes)
   - Mayor’s Letter to City Council  32
   - Retirement Transactions Report – January 2020  34
   - Retirement Transactions Report – February 2020  36
   - Additional Topics

9. Adjourn