

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, March 12, 2020
Tacoma Public Utilities
Administration Building North
Conference Room LT1 (307A)
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Samuel Benscoter
Gordon Cavanaugh
Andy Cherullo
Kim Moore
Matthew Hedges
Wayne Reed
Jim Sant
Jonathan Schlaudraff
Tadd Wille

3. Citizen Comments

4. Consent Agenda

A. Adoption of January 9, 2020 Minutes **(5 minutes)** **4**

Motion: Upon motion by _____, seconded by _____, the Board of Administration accepts and approves the Administrative Consent Agenda.

No February meeting minutes due to lack of quorum. Brief summary notes only.

5. Old Business

A. Investment Update – Tim Allen **(20 minutes)** **12**

B. Wilshire Contract – Tim Allen **(10 minutes)**

Motion: Upon motion by _____, seconded by _____, the Board of Administration authorizes TERS Staff to execute a one-year contract extension with TERS' investment consultant, Wilshire, permitted under the existing contract.

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5. Old Business continued

C. Alternate Board Member Vacancy **(30 minutes)** **20**

Motion: Upon motion by _____, seconded by _____, the Board of Administration appoints _____ to serve as the Alternate Board member for the three-year term beginning March 12, 2020.

D. Board Education Policy/Procedures – Tim Allen **(10 minutes)** **21**

Motion: Upon motion by _____, seconded by _____, the Board of Administration adopts the revised Education Policy and Procedures effective March 12, 2020 as presented and amended.

E. Turbulent Markets Policy/Procedures – Tim Allen **(10 minutes)** **22**

Motion: Upon motion by _____, seconded by _____, the Board of Administration adopts the revised Turbulent Market Conditions Policy and Procedures effective March 12, 2020 as presented and amended.

F. Request For Proposal Policy – Tim Allen **(10 minutes)** **27**

Motion: Upon motion by _____, seconded by _____, the Board of Administration adopts the revised Request For Proposal Policy effective March 12, 2020 as presented and amended.

6. New Business

A. ESG – Climate Change Presentation **(30 minutes)**
Kristi Lynett

7. Retirement Director's Report **(5 minutes)** **30**

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8. Good of the Order

(5 minutes)

- Mayor's Letter to City Council **32**
- Retirement Transactions Report – January 2020 **34**
- Retirement Transactions Report – February 2020 **36**
- Additional Topics

9. Adjourn