

**Regular Meeting  
Board of Administration  
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, January 9, 2020  
Tacoma Public Utilities  
Administration Building North  
Conference Room LT1 (307A)  
3628 S. 35<sup>th</sup> Street  
Tacoma, Washington 98409

**Agenda**

**Attachments**

**1. Call to Order**

**2. Roll Call**

Mayor Victoria Woodards  
Samuel Benscoter  
Gordon Cavanaugh  
Andy Cherullo  
Matthew Hedges  
Kim Moore  
Wayne Reed  
Jim Sant  
Jonathan Schlaudraff  
Tadd Wille

**3. Citizen Comments**

**4. Consent Agenda**

A. Adoption of November 14, 2019 Minutes **(5 minutes)** **3**

**5. Old Business**

A. Investment Update – Tim Allen **(30 minutes)** **7**

**6. New Business**

A. Funding and Benefits Policy **(10 minutes)** **11**  
*-Motion required*

B. TERS Bylaws **(5 minutes)** **12**  
*-Motion required*

C. Education Policy **(5 minutes)** **18**  
*-Motion required*

D. Vice Chair / 2<sup>nd</sup> Vice Chair **(5 minutes)**  
*-Motion required*

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	<b>Attachments</b>
<b>New Business (continued)</b>	
E. Wilshire <i>-Motion required</i>	<b>(15 minutes)      20</b>
F. Milliman Public Pension Funding Study	<b>(5 minutes)        21</b>
<b>7. Retirement Director's Report</b>	<b>(15 minutes)      32</b>
<b>8. Good of the Order</b>	<b>(10 minutes)</b>
- Mayor's Letter to City Council	<b>34</b>
- Retirement Transactions Report – November 2019	<b>36</b>
- Retirement Transactions Report – December 2019	<b>38</b>
- Additional Topics	
<b>9. Adjourn</b>	