

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

10:00 a.m., Thursday, August 9, 2018
Tacoma Public Utilities
Administration Building North
Conference Room LT1 (307A)
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Samuel Benscoter
Gordon Cavanaugh
Andy Cherullo
Matthew Hedges
Kim Moore
John O'Loughlin
Wayne Reed
Jim Sant
Tadd Wille

3. Citizen Comments

4. Consent Agenda (5 minutes) 3

5. Old Business

A. Investment Update – Tim Allen (20 minutes) 6

B. TERS Policy – Volatile Markets (10 minutes) 8
- Motion required

6. New Business

A. Investment Advisory Committee Appointments (10 minutes)
*- Motion to appoint Dr. Kevin K. Boeh and Dr. Alva Butcher to the
Investment Advisory Committee for a term of July 1, 2018 – June 30, 2021*
*- Motion to appoint Dr. Lynda Livingston to the Investment Advisory Committee
for a term of October 1, 2018 – September 30, 2021*

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New Business continued

- | | | |
|---|---------------------|-----------|
| B. Milliman Contract
- <i>Motion required</i> | (5 minutes) | 13 |
| C. Northern Trust Brokerage Account
- <i>Motion required</i> | (5 minutes) | |
| D. Wilshire – Quarterly Investment Report
Andrew Junkin, Felicia Bennett and Vikrant Khadilkar
- <i>Motion required</i> | (40 minutes) | |

Lunch **(30 minutes)**

- | | | |
|---|---------------------|-----------|
| E. Wilshire – Asset Allocation Education Review
Andrew Junkin, Felicia Bennett and Vikrant Khadilkar
- <i>Motion required</i> | (60 minutes) | |
| F. First Class City Pension Contributions Review | (15 minutes) | 14 |

7. Retirement Director's Report **(10 minutes)** **15**

- 8. Good of the Order** **(10 minutes)**
- | | | |
|--|--|-----------|
| - Retirement Transactions Report – July 2018 | | 16 |
| - Additional Topics | | |

9. Adjourn