

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, April 13, 2017
Tacoma Public Utilities
Administration Building North
Conference Room LT1 (307A)
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Marilyn Strickland
Samuel Benscoter
Gordon Cavanaugh
Andy Cherullo
Kim Moore
Bill Gaines
Matthew Hedges
John O'Loughlin
Wayne Reed
Tadd Wille

3. Citizen Comments

4. Consent Agenda

A. Adoption of February 9, 2017 Minutes **3**

5. Old Business

A. Investment Update – Tim Allen **(20 minutes) 6**

6. New Business

A. 2017 Budget Review – Catherine Marx **(10 minutes) 63**

B. Annuity and Option Factor Update **(30 minutes) 64**
-Motion required

C. TERS 2 Update **(30 minutes) 78**

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- | | | |
|--|---------------------|------------|
| 7. Retirement Director's Report | (10 minutes) | 107 |
| 8. Good of the Order | (10 minutes) | |
| - Investment Advisory Committee Statement – 2016 | | 167 |
| - Retirement Transactions Report – February 2017 | | 169 |
| - Retirement Transactions Report – March 2017 | | 171 |
| - Additional Topics | | |
| 9. Adjourn | | |