

**Regular Meeting  
Board of Administration  
Tacoma Employees' Retirement System**

10:00 a.m., Thursday, May 12, 2016  
Tacoma Public Utilities  
Administration Building North  
Conference Room LT1  
3628 S. 35<sup>th</sup> Street  
Tacoma, Washington 98409

**Agenda**

**Attachments**

**1. Call to Order**

**2. Roll Call**

Mayor Marilyn Strickland  
Samuel Benscoter  
Gordon Cavanaugh  
Andy Cherullo  
Kim Moore  
Bill Gaines  
Matthew Hedges  
John O'Loughlin  
Wayne Reed  
Tadd Wille

**3. Citizen Comments**

**4. Consent Agenda**

(5 minutes)

A. Adoption of March 10, 2016 Minutes

**3**

**5. Old Business**

A. Investment Update – Tim Allen

(20 minutes)

**7**

B. Annuity Factors – Tim Allen

**6. New Business**

A. Wilshire Presentation – Quarterly Report  
Felicia Bennett and Jason Samansky

(50 minutes)

**Lunch Break**

(30 minutes)

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**6. New Business continued**

- |                                                                                  |              |  |
|----------------------------------------------------------------------------------|--------------|--|
| B. Milliman - Actuarial Annual Valuation<br>Mark Olleman and Julie Smith         | (75 minutes) |  |
| C. Public Meetings/Public Records Training<br>Martha Lantz, Deputy City Attorney | (15 minutes) |  |
| D. Citizen Board Member Candidate<br><i>- Motion required</i>                    | (5 minutes)  |  |

|                                        |              |           |
|----------------------------------------|--------------|-----------|
| <b>7. Retirement Director's Report</b> | (15 minutes) | <b>15</b> |
|----------------------------------------|--------------|-----------|

|                             |              |  |
|-----------------------------|--------------|--|
| <b>8. Good of the Order</b> | (20 minutes) |  |
|-----------------------------|--------------|--|

- |                                                         |  |           |
|---------------------------------------------------------|--|-----------|
| - Investment Advisory Committee Statement - 2015        |  |           |
| - Investment Policy Statement March 2016                |  |           |
| - Retirement Transactions Report – March and April 2016 |  | <b>35</b> |
| - Additional Topics                                     |  |           |

**9. Adjourn**