Regular Meeting
Board of Administration
Tacoma Employees' Retirement System

10:00 a.m., Thursday, May 14, 2015
Tacoma Public Utilities
Administration Building North
Conference Room LT1
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

1. Call to Order

2. Roll Call
   Mayor Marilyn Strickland
   Samuel Benscoter
   Gordon Cavanaugh
   Andy Cherullo
   Jim Curley
   Bill Gaines
   Matthew Hedges
   John O'Loughlin
   Wayne Reed
   Tadd Wille

3. Citizen Comments

4. Consent Agenda (5 minutes)
   A. Adoption of March 12, 2015 Minutes 3

5. Old Business
   A. Investment Update – Tim Allen (20 minutes) 7

6. New Business
   A. Wilshire Presentation – Quarterly Report (50 minutes)
      Andrew Junkin and Jason Samansky

Lunch Break (30 minutes)
6. New Business continued

   B. Milliman – Actuarial Annual Valuation (75 minutes)
      Mark Olleman and Julie Smith

7. Retirement Director’s Report (15 minutes)  21

8. Good of the Order (20 minutes)
   - Retirement Transactions Report – March and April 2015  23
   - Additional Topics

9. Adjourn