Regular Meeting
Board of Administration
Tacoma Employees’ Retirement System

10:00 a.m., Thursday, February 13, 2014
Tacoma Public Utilities
Administration Building North
Conference Room LT1 (307A)
3628 S. 35th Street
Tacoma, Washington  98409

Agenda

1. Call to Order

2. Roll Call
   Mayor Marilyn Strickland
   Samuel Benscoter
   Andy Cherullo
   Gordon Cavanaugh
   Jim Curley
   Bill Gaines
   Tansy Hayward
   Matthew Hedges
   John O’Loughlin
   Wayne Reed

3. Citizen Comments

4. Consent Agenda  (5 minutes)
   A. Adoption of January 9, 2014 Minutes

5. Old Business
   A. Upcoming GPFC Discussion of Fossil Fuels Divestment (15 minutes) 6

6. New Business
   A. Wilshire Presentation – Year End Report (60 minutes)
      Andrew Junkin and Jason Samansky
   
      Break (10 minutes)
   
   B. TERS Asset/ Liability Study (90 minutes)
      Andrew Junkin and Tim Allen
      -Motion required
   
      Lunch (30 minutes)
   
   C. Global Equity Structure (30 minutes) 9
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7. Retirement Director’s Report (20 minutes) 15

8. Good of the Order (15 minutes)
   - Pension & Investments Subscriptions
   - Retirement Transactions Report – January 2014 18
   - Additional Topics

9. Adjourn