



City of Tacoma

City Council Agenda

Dial: 253-215-8782 Meeting ID: 848 3423 3126
Webinar Link: www.zoom.us/j/84834233126 Passcode: 349099

July 27, 2021
5:00 PM

CALL TO ORDER

Mayor Woodards called the meeting to order at 5:02 p.m.

ROLL CALL

PRESENT: 7

ABSENT: 2 (Hines, McCarthy)

All Council Members participated virtually.

FLAG SALUTE

MOMENT OF SILENCE

ITEMS FILED IN THE OFFICE OF THE CITY CLERK

1. **21-0719** Minutes of the Government Performance and Finance Committee, March 2, 2021.
2. **21-0720** Minutes of the Government Performance and Finance Committee and Audit Advisory Board joint meeting, March 16, 2021.
3. **21-0709** Minutes of the Public Utility Board special meeting, June 30, 2021.
4. **21-0690** Minutes of the Tacoma Creates Advisory Board, July 7, 2021.
5. **21-0688** Mayor's Youth Commission of Tacoma Annual Report, 2020-2021.

CONSENT AGENDA

6. 21-0715 Minutes of the Virtual Forum, April 27, 2021.

MOTION: Blocker

SECOND: Thoms

ACTION: The Consent Agenda was declared adopted.

Ayes: 7 Nays: 0 Absent: 2 (Hines, McCarthy) Abstaining: 0

PROCLAMATIONS/RECOGNITIONS/PRESENTATIONS/ANNOUNCEMENTS

7. 21-0726 Proclaiming July 2021 as United Way Summer Meals Month.
8. 21-0725 Recognizing the 100th Anniversary of the United Way of Pierce County.
9. 21-0727 Presentation from the City Manager regarding Systems Transformation.

PUBLIC COMMENT

Public Comment began at 5:21 p.m.

The City Clerk's Office received two written comments for Public Comment on Ordinance No. 28773, regarding Electric System Revenue and Refunding Bonds; and Resolution No. 40816, regarding participation in South Sound Housing Affordability Partners.

One individual addressed the City Council.

Public Comment ended at 5:28 p.m.

REGULAR AGENDA

APPOINTMENTS

10. RES40813 A resolution confirming the term extension of Library Board Trustee Wayne Williams for a period not to exceed three months, from September 27, 2021, to December 27, 2021.

MOTION: Blocker

SECOND: Thoms

ACTION: Adopted

Ayes: 6 Nays: 0 Absent: 3 (Beale, Hines, McCarthy) Abstaining: 0

RESOLUTIONS

11. **RES40814** A resolution approving a revision to the Transmission Service Agreement with the Public Utility District No. 1 of Lewis County, to revise the power transmission rate.

MOTION: Blocker

SECOND: Thoms

ACTION: Adopted

Ayes: 6 Nays: 0 Absent: 3 (Beale, Hines, McCarthy) Abstaining: 0

12. **RES40815** A resolution authorizing the execution of a Multi-Family Housing Eight-Year Limited Property Tax Exemption Agreement with Northwest Smart Homes LLC, for the development of 36 multi-family market-rate rental housing units, located at 315 South 30th Street, in the Downtown Regional Growth Center.

MOTION: Blocker

SECOND: Thoms

ACTION: Adopted

Ayes: 7 Nays: 0 Absent: 2 (Hines, McCarthy) Abstaining: 0

13. **RES40816** A resolution authorizing the execution of an Intergovernmental Agreement, establishing and confirming participation in South Sound Housing Affordability Partners, and authorizing the use of up to \$22,000 from the Council Contingency Fund, for the purpose of supporting operations startup in 2021.

MOTION: Blocker

SECOND: Thoms

ACTION: Adopted

Ayes: 6 Nays: 0 Absent: 3 (Beale, Hines, McCarthy) Abstaining: 0

14. **RES40817** A resolution authorizing the one-time use of \$10,000, budgeted from the Council Contingency Fund, for the purpose of supporting the Kinsey African American Art & History Collection at the Tacoma Art Museum and for the installation of a Black Lives Matter mural in Tollefson Plaza.

MOTION: Blocker

SECOND: Thoms

ACTION: Adopted

Ayes: 6 Nays: 0 Absent: 3 (Beale, Hines, McCarthy) Abstaining: 0

FIRST READING OF ORDINANCES

15. **ORD28772** An ordinance authorizing the extension of and amendments to the Electric System Subordinate Revenue Note, Series 2020 (Taxable); authorizing an amendment to the related Note Purchase Agreement; and delegating the authority to approve the final terms of the amendment.

Set over for final reading next week.

16. **ORD28773** An ordinance providing for the issuance of one or more series of Electric System Revenue and Refunding Bonds, Series 2021, in the aggregate principal amount of not to exceed \$320,000,000 to provide funds to finance and refinance capital improvements to the Electric System, and delegating the authority to approve the final terms of the bonds.

MOTION: Blocker

AMENDMENT: I move to amend Ordinance No. 28773, at page 39, line 7, to replace the words “forty (40) years” with the words “thirty (30) years.”

I further move to amend Ordinance No. 28773, at page 40, line 7, to insert the following language after the first paragraph: “In connection with establishing, fixing and prescribing rates and charges for the upcoming Fiscal Year, the City shall take into account the collection experience in the then-current Fiscal Year. So long as the City has complied with its rate covenants set forth in Section 13.2 and Section 13.3 of this Master Ordinance, failure to collect Net Revenues in an amount equal to at least 1.25 times actual Annual Debt Service at the end of a Fiscal Year shall not constitute a default or an Event of Default under this Master Ordinance so long as the City has complied with this Section 13.3 as of the commencement of such Fiscal Year.”

SECOND: Thoms

ACTION: Amended

Ayes: 6 Nays: 0 Absent: 3 (Beale, Hines, McCarthy) Abstaining: 0

Set over for final reading next week.

17. **ORD28774** An ordinance authorizing the issuance of an Electric System Subordinate Revenue Note, Series 2021, in the principal amount of not to exceed \$150,000,000 to evidence a revolving line of credit to provide funds to finance and refinance capital improvements to the Electric System; authorizing the execution and delivery of a Note Purchase Agreement with Wells Fargo Bank, National Association in connection with the issuance of the 2021 Note; and delegating the authority to approve the final terms of the 2021 Note.

Set over for final reading next week.

UNFINISHED BUSINESS

There was no unfinished business.

COMMENTS AND COMMITTEE REPORTS OF THE CITY COUNCIL

Infrastructure, Planning, and Sustainability Committee

Report was given.

ADJOURNMENT

The meeting was adjourned at 6:17 p.m.