



## Legislation Passed June 16, 2020

The Tacoma City Council, at its regular City Council meeting of June 16, 2020, adopted the following resolutions and/or ordinances. The summary of the contents of said resolutions and/or ordinances are shown below. To view the full text of the document, click on the bookmark at the left of the page.

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### **Resolution No. 40613**

A resolution reappointing Karen Larkin to the Tacoma Public Utility Board for a five-year term beginning July 1, 2020, to expire June 30, 2025.

[Mayor Woodards]

### **Resolution No. 40614**

A resolution authorizing the execution of a Multi-Family Housing Eight-Year Limited Property Tax Exemption Agreement with Farrow Real Estate Holdings LLC, for the development of 14 multi-family market-rate rental housing units, located at 715 South "I" Street, in the Downtown Regional Growth Center.

[Debbie Bingham, Project Manager; Jeff Robinson, Director, Community and Economic Development]



## RESOLUTION NO. 40613

1 BY REQUEST OF MAYOR WOODARDS

2 A RESOLUTION relating to committees, boards, and commissions; reappointing  
3 Karen Larkin to the Tacoma Public Utility Board.

4 WHEREAS a vacancy exists on the Tacoma Public Utility Board, and

5 WHEREAS, pursuant to City Charter Sections 2.4 and 4.8, and the  
6 Rules, Regulations, and Procedures of the City Council, the Mayor is required  
7 to appoint the members of the Tacoma Public Utility Board, which must be  
8 confirmed by a majority of the City Council, and  
9

10 WHEREAS, in order to comply with Governor Inslee's recently extended  
11 Proclamation 20-28, issued on March 24, 2020, suspending portions of the  
12 Open Public Meetings Act, the appointment process has been delayed until the  
13 end of the COVID-19 emergency measures, and  
14

15 WHEREAS, on August 4, 2015, pursuant to Resolution No. 39250,  
16 Ms. Larkin was appointed to the Tacoma Public Utility Board for a five-year  
17 term to expire on June 30, 2020, and

18 WHEREAS, at this time, the Mayor is recommending the reappointment  
19 of Ms. Larkin to the Tacoma Public Utility Board to maintain consistency in the  
20 Tacoma Public Utility leadership during the COVID-19 crisis; Now, Therefore,  
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BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That Karen Larkin is hereby confirmed and reappointed as a member of the Tacoma Public Utility Board to serve a five-year term beginning July 1, 2020, to expire June 30, 2025.

Adopted \_\_\_\_\_

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk

Approved as to form:

\_\_\_\_\_  
City Attorney



## RESOLUTION NO. 40614

1 A RESOLUTION relating to the multi-family property tax exemption program;  
 2 authorizing the execution of a Multi-Family Housing Eight-Year Limited  
 3 Property Tax Exemption Agreement with Farrow Real Estate Holdings LLC,  
 4 for the development of 14 multi-family market-rate rental housing units to be  
 5 located at 715 South "I" Street in the Downtown Regional Growth Center.

6 WHEREAS the City has, pursuant to chapter 84.14 of the Revised Code of  
 7 Washington, designated several Residential Target Areas for the allowance of a  
 8 limited property tax exemption for new multi-family residential housing, and

9 WHEREAS the City has, through Ordinance No. 25789, enacted a program  
 10 whereby property owners in Residential Target Areas may qualify for a Final  
 11 Certificate of Tax Exemption which certifies to the Pierce County  
 12 Assessor-Treasurer that the owner is eligible to receive a limited property tax  
 13 exemption, and

14 WHEREAS Farrow Real Estate Holdings LLC, is proposing to develop 14  
 15 market-rate rental housing units to consist of:

Number of Units	Type of Unit	Average Size	Expected Rental Rate
Market Rate			
5	Studio	415 Square Feet	\$1,080
3	One bedroom, one bath	540 Square Feet	\$1,300
6	Two bedroom, one bath	655 Square Feet	\$1,700

16 as well as six on-site residential parking stalls, and

17 WHEREAS the Director of Community and Economic Development has  
 18 reviewed the proposed property tax exemption and recommends that a conditional  
 19 property tax exemption be awarded for the property located at 715 South "I" Street  
 20 in the Downtown Regional Growth Center, as more particularly described in the  
 21 attached Exhibit "A"; Now, Therefore,



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BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That the City Council does hereby approve and authorize a conditional property tax exemption, for a period of eight years, to Farrow Real Estate Holdings LLC, for the property located at 715 South "I" Street in the Downtown Regional Growth Center, as more particularly described in the attached Exhibit "A."

Section 2. That the proper officers of the City are authorized to execute a Multi-Family Housing Eight-Year Limited Property Tax Exemption Agreement with Farrow Real Estate Holdings LLC, said document to be substantially in the form of the proposed agreement on file in the office of the City Clerk.

Adopted \_\_\_\_\_

\_\_\_\_\_  
Mayor

Attest:  
  
\_\_\_\_\_  
City Clerk

Approved as to form:  
  
\_\_\_\_\_  
City Attorney

Legal description approved:  
  
\_\_\_\_\_  
Chief Surveyor  
Public Works Department



**EXHIBIT "A"**

**LEGAL DESCRIPTION**

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Tax Parcels: 2007170070 & 2007170080

Legal Description:

A portion of the Northwest Quarter of the Northeast Quarter of Section 05, Township 20 North, Range 03 East, Willamette Meridian, Pierce County, Washington, more particularly described as follows:

Lots 8 and 9, Block 717, Parkers Plat in New Tacoma, according to plat recorded in Book 1 of plats at page 27, records of Pierce County, Washington. Together with a 10 foot strip of alley abutting thereon vacated by Ordinance No. 1626 of the City of Tacoma;

Situate in the City of Tacoma, County of Pierce, State of Washington.