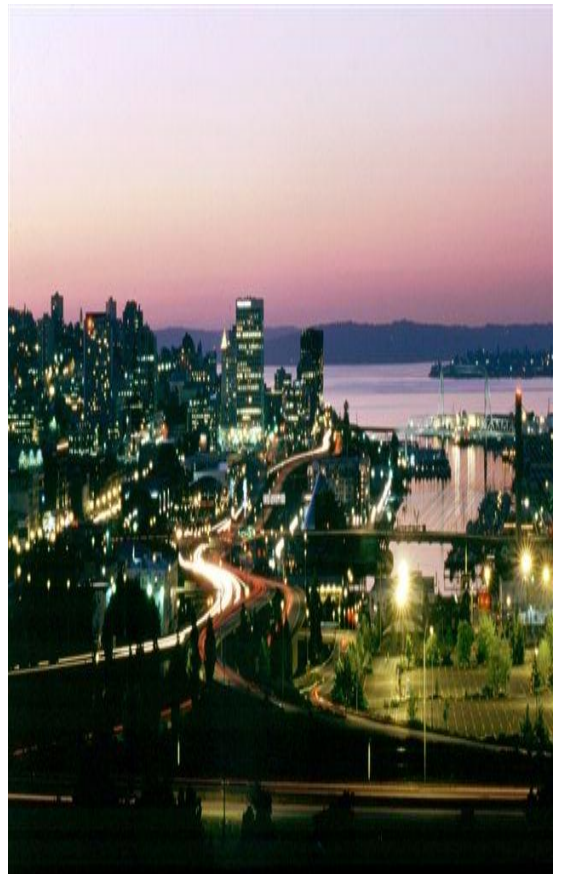


CATEGORY	FINANCING PRIMARILY FOR START-UP BUSINESSES (<2YEARS OF AGE)		FINANCING FOR SPECIALIZED USES		
	Community Capital Development (CCD Approval)	CRAFT3 (CRAFT3 Approval)	Fire Safety Loan Fund (TCRA Approval)	Brownfields Cleanup Revolving Loan Fund (WA Department of Commerce Approval)	Energy Efficiency Loans: Commercial/Industrial (TPU – Tacoma Power Approval)
QUALIFIED BORROWER	Business owner/operator	Business owner/operator	Business owner/operator or property owner	Business owner/operator, developer, non-profit or local government which has not caused or contributed to building/site contamination	Business owner/operator or property owner
USE OF FUNDS	Land, buildings, equipment, inventory, working capital, debt restructuring	Land, buildings, equipment, working capital, debt restructuring	Fire detection, suppression and building operating systems, provide egress	Environmental remediation	Energy efficiency improvements-- lighting, electrical equipment, refrigeration and process equipment, controls and energy management systems
FINANCING AMOUNT	\$5,000 - \$100,000 non-SBA Up to \$250,000 SBA	\$10,000 - \$5 million	\$5,000 - \$50,000	Average loan \$425,000	\$1,000 - \$500,000
JOB CREATION/RETENTION	N/A	N/A	N/A	N/A	N/A
FINANCING STRUCTURE (% PROJECT COST)	Borrower equity: 20% CCD: 80%	Borrower equity: 10% CRAFT3: 90%	Borrower equity: 5-20% FSLF: 80-95%	Borrower equity: 0% BCRLF: 100% Lender: Development financing	Borrower equity: 0- 30%, with Tacoma Power rebates/incentives EE: 70% of approved project cost
LOAN TERM	Up to 20 years based on asset life; up to 5 years for working capital	Up to 20 years based on asset life; up to 10 years for working capital	Up to 10 years	Up to 10 years	Up to 5 years
INTEREST RATE	Negotiated: 5-11%	Negotiated: 6-14%	2% fixed	Varies: 0-3%; lower rate with quicker repayment	0%
FEES (% OF LOAN)	Varies	2% plus guaranty fees and closing costs	1% plus closing costs	1% plus closing costs	\$250-\$500 application fee plus up to \$500
SECURITY	100% of loan amount and personal guarantees	Varies; personal guarantees	100% of loan amount; personal guarantees or liens on assets	Varies	Varies
CONTACT INFORMATION	Jaffer Ali Community Capital Development (206) 324-4330 x 130 jafferA@seattleccd.com	Walter Acuna CRAFT3 (206) 447-9226 wacuna@craft3.org or Walt Postlewait (503) 298-1103 wpostlewait@craft3.org	Jacinda Howard City of Tacoma Economic Development (253) 591-5221 jhoward@cityoftacoma.org	Jacinda Howard City of Tacoma Economic Development (253) 591-5221 jhoward@cityoftacoma.org	Christy Valdes Tacoma Power (253) 502-8170 christy.valdes@tpu.org

**Grow and Sustain Your Business
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**Financing for
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City of Tacoma
Community and Economic Development Department
(October 2013)