Tess Colby called the meeting to order at 7:32 a.m.

ROLL CALL

TCRA Members Present: Steve Snider, Tess Colby, Alex Hogan, Zac Schon, Dan Montopoli, Karsen Keever, Lisa Luken

TCRA Members Absent: Jason Kors, Matthew Schemp

Staff in Attendance: Chris Suh, Daniel Murillo, Shannon Johnson

Guest in Attendance: Ian Northrip

THE FOLLOWING ITEMS WERE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Meeting Minutes for March 8, 2018
2. Check Register: February 2018

MOTION: Karsen Keever moved to approve the consent agenda as presented. Steve Snider seconded the motion. The consent agenda received a unanimous passing vote.

ECONOMIC DEVELOPMENT

1. Small business loan to MD Marine Electric (Presenters: Tom Kuljam and Chris Suh)

Staff recommended the Board approve a small business loan funded with Economic Development Administration Revolving Loan Funds (EDA RLF) in the amount of $252,500 to MD Marine Electric. Proceeds to be used for permanent working capital and loan closing costs. National Development Council’s Grow America Fund is the senior lender.

MOTION: Dan Montopoli moved to table the item for a future meeting when additional information could be provided by staff. Steve Snider seconded the motion, which passed unanimously.

FOR THE GOOD OF THE ORDER

MOTION: Zac Schon moved to excuse the absent members from the TCRA Meeting. Alex Hogen seconded the motion, which passed unanimously.

ADJOURN
The meeting adjourned at 8:04 a.m.

Respectfully Submitted,

Dan Montopoli