



MINUTES
Meeting No. 659

April 12, 2018
Tacoma Municipal Bldg., Room 248

Tess Colby called the meeting to order at 7:32 a.m.

ROLL CALL

TCRA Members Present: Steve Snider, Tess Colby, Alex Hogan, Zac Schon, Dan Montopoli, Karsen Kever, Lisa Luken

TCRA Members Absent: Jason Kors, Matthew Schemp

Staff in Attendance: Chris Suh, Daniel Murillo, Shannon Johnson

Guest in Attendance: Ian Northrip

THE FOLLOWING ITEMS WERE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Meeting Minutes for March 8, 2018
2. Check Register: February 2018

MOTION: Karsen Kever moved to approve the consent agenda as presented. Steve Snider seconded the motion. The consent agenda received a unanimous passing vote.

ECONOMIC DEVELOPMENT

1. Small business loan to MD Marine Electric (Presenters: Tom Kuljam and Chris Suh)

Staff recommended the Board approve a small business loan funded with Economic Development Administration Revolving Loan Funds (EDA RLF) in the amount of \$252,500 to MD Marine Electric. Proceeds to be used for permanent working capital and loan closing costs. National Development Council's Grow America Fund is the senior lender.

MOTION: Dan Montopoli moved to table the item for a future meeting when additional information could be provided by staff. Steve Snider seconded the motion, which passed unanimously.

FOR THE GOOD OF THE ORDER

MOTION: Zac Schon moved to excuse the absent members from the TCRA Meeting. Alex Hogen seconded the motion, which passed unanimously.

ADJOURN

Tacoma Community Redevelopment Authority Meeting Minutes
Meeting No. 659

The meeting adjourned at 8:04 a.m.

Respectfully Submitted,

Dan Montopoli