



MINUTES
Meeting No. 647

July 13, 2017
Tacoma Municipal Bldg., Room 248

Tess Colby called the meeting to order at 7:35 a.m.

ROLL CALL

TCRA Members Present: Dan Montopoli, Steve Snider, Jason Kors, Alex Hogan, Matthew Schemp, Tess Colby
TCRA Members Absent: Lisa Lukan
Staff in Attendance: Daniel Murillo, Jacinda Steltjes

THE FOLLOWING ITEMS WERE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Meeting Minutes for June 8, 2017

MOTION: Steve Snider moved to approve the consent agenda as presented. Dan Montopoli seconded the motion. The consent agenda received a unanimous passing vote.

HOUSING

2. Zodiac Supper Club Small Business Loan Request (Presenter: Jacinda Steltjes & Thomas Kuljam)

Staff presented a recommendation to approve a small business loan in the amount of \$25,000 from the Title IX EDA loan program to JR Supper Club, LLC d/b/a Zodiac Supper Club. The loan proceeds will be used for working capital; soft costs associated with relocating the business to the Hilltop neighborhood; and the purchase of furniture, fixtures, and equipment.

MOTION: Steve Snider moved to approve the recommendation as presented. Jason Kors seconded the motion, which passed unanimously.

3. Amendment to Downpayment Assistance Agreement (Presenter: Daniel Murillo)

Staff requested the Board approve of and authorize execution of the Amendment to the Subrecipient Agreement Regarding Tacoma Downpayment Assistance (DPA) Program between the TCRA and Washington State Housing Finance Commission. Through federal and non-federal funds, the DPA Program provides income-eligible first-time homebuyers with down payment and closing cost financial assistance in the form of second mortgage loans.

MOTION: Dan Montopoli moved to approve of and authorize the execution of the Amendment as presented. Matthew Schemp seconded the motion, which passed unanimously.

4. CDBG Subrecipient Update (Presenter: Jacinda Steltjes)

Staff was to provide an end of year update on the performance and spend-down status of the 2016-17 CDBG funded subrecipients. No action was required.

MOTION: Jason Kors moved to move the agenda item to be presented at a later date. Steve Snider seconded the motion, which passed unanimously.

FOR THE GOOD OF THE ORDER

ANNOUNCEMENT: Jacinda Steltjes informed the Board of the recent release of the 2017-18 Affordable Housing Notice of Funding Availability (NOFA).

MOTION: Jason Kors moved to excuse the absent members from the TCRA meeting. Steve Snider seconded the motion, which passed unanimously.

ADJOURN

The meeting adjourned at 8:30 a.m.

Respectfully Submitted,

Dan Montopoli