



MINUTES
Meeting No. 646

June 8, 2017
Tacoma Municipal Bldg., Room 248

Tess Colby called the meeting to order at 7:35 a.m.

ROLL CALL

TCRA Members Present: Dan Montopoli, Steve Snider, Lisa Lukan, Matthew Schemp

TCRA Members Absent: Alex Hogan, Jason Kors, Tess Colby

Staff in Attendance: Martha Anderson, Jacinda Steltjes, Carol Hassard

Guest(s): Adriane Wilson (Scribe from THA)

THE FOLLOWING ITEMS WERE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Meeting Minutes for May 25, 2017

MOTION: Dan Montopoli moved to approve the consent agenda as presented. Lisa Lukan seconded the motion. The consent agenda received a unanimous passing vote.

ECONOMIC DEVELOPMENT

2. Pat & Carole, LLC Third Notice of Default (Presenter: Jacinda Steltjes)

Staff presented and recommended the Board approve sending a third notice of loan default to Pat & Carole, LLC. Upon the Board's May 25, 2017 request, the notice presented was revised by TCRA legal representation Eisenhower Carlson PLLC to include, among other things, language regarding loan payments. Staff recommended the Board approve the letter and authorize staff to send it to the borrower immediately.

MOTION: Lisa Lukan moved to approve the recommendation as presented with Dan Montopoli's suggested revision to the letter. Matthew Schemp seconded the motion, which passed unanimously.

3. Business Loan Portfolio Status Report for the Period ending May 31, 2017 (Presenter: Jacinda Steltjes)

Staff presented an update on the business loan portfolio for the period ending May 31, 2017. This was an update only and no action was needed.

FOR THE GOOD OF THE ORDER

Tacoma Community Redevelopment Authority Meeting Minutes
Meeting No. 646

MOTION: Dan Montopoli moved to excuse the absent members from the TCRA meeting. Matthew Schemp seconded the motion, which passed unanimously.

ADJOURN

The meeting adjourned at 8:35 a.m.

Respectfully Submitted,

Dan Montopoli