

**MINUTES**  
Meeting No. 599

September 11, 2014  
Tacoma Municipal Bldg., Room 248

Curt Curtis, President, called the meeting to order at 7:31 a.m.

**ROLL CALL**

TCRA Members Present: Curt Curtis, Michael Buchanan, Jason Kors, Tess Colby, Lucy Clifthorne, Steve Snider, Michael McNeil

TCRA Members Absent: Helen Tran

Staff in Attendance: Jacinda Howard, Cathy Morton, Shannon Johnson, Carey Jenkins, Sheree Clark (Pierce County)

***THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:***

**CONSENT AGENDA**

1. TCRA Minutes for August 14, 2014

**MOTION:** Steve Snider moved to approve the consent agenda as presented. Jason Kors seconded the motion and it was unanimously approved.

**HOUSING ASSISTANCE**

2. Multi-Family Housing Portfolio Review (Presenter: Cathy Morton)

Staff provided an update on the monitoring process for the multi-family housing loans and updated the board on how staff is meeting the regulatory requirements of monitoring.

No Action Required.

3. SF Homeowner Occupied Rehab. Loan Program Review (Presenter: Shannon Johnson)

Staff provided an update on the Single Family Homeowner Occupied Rehabilitation Loan Program through the quarter ending June 30, 2014.

No Action Required.

4. SF Residence Blight Abatement Program Review (Presenter: Shannon Johnson)

Staff provided an update on the Single Family Blight Abatement Program through the quarter ending June 30, 2014.

No Action Required.

**ECONOMIC DEVELOPMENT**

5. Colonial Court Limited Partnership Loan Modification (Presenter: Sheree Clark)

Staff recommended the TCRA modify the loan to extend its maturity date to July 1, 2015, retroactive to July 1, 2013, to allow the borrower and a potential buyer of the property to close on the purchase of the property. Staff expects the remaining loan balance of \$46,416.46 will be paid off through the property acquisition.

**MOTION:** Tess Colby moved to approve the consent agenda as presented. Michael Buchanan seconded the motion. Jason Kors recused himself due to a conflict of interest. The motion was approved.

**FOR THE GOOD OF THE ORDER**

Tacoma staff informed the board that both Rae Hagan and Chris Van Vechten had resigned from the TCRA board due to health and other obligations. Tacoma staff will undertake the process to solicit and secure new TCRA board members in the coming months.

Tacoma staff informed the board that it has begun the process of drafting a new 5-Year Consolidated Plan. Staff asked the board to be aware of this and communicate any concerns or comments regarding the services administered through the TCRA.

**MOTION:** Tess Colby moved to excuse board member Helen Tran. Jason Kors seconded the motion and it was approved unanimously.

**ADJOURN:** 8:20 a.m.

Respectfully Submitted,

Lucy Clifthorne