

March 13, 2014  
Tacoma Municipal Bldg., Room 248

Curt Curtis, President, called the meeting to order at 7:38 a.m.

**ROLL CALL**

TCRA Members Present: Curt Curtis, Jason Kors, Steve Snider, and Tess Colby

TCRA Members Absent: Michael Buchanan, Lucy Clifthorne, Michael McNeil Rea Hagan, and Chris Van Vechten

Staff in Attendance: Carey Jenkins, Shannon Johnson, Cathy Morton

Guests in Attendance: None

**CONSENT AGENDA**

1. TCRA Minutes for Feb. 27, 2014

**MOTION:** Tess Colby moved to approve the consent agenda as presented. Steve Snider seconded the motion and it was unanimously approved.

**ADMINISTRATIVE**

2. TCRA Agreement (Presenter: Carey Jenkins/ Cathy Morton)

Staff requested the board approve the new annual format with the proposed scope of work, roles and responsibilities, budget, etc. The agreement provides for an updated, formalized agreement to the existing work relationship between TCRA and the City. It addresses and eliminates HUD's concerns and brings the City and TCRA into regulatory compliance with HUD with regards to the written agreement and monitoring requirements of HUD. This agreement would also formally allocate the 2013 CDBG and HOME funds to TCRA.

**MOTION:** Jason Kors moved to approve the new annual format. Tess Colby seconded and the board unanimously approved. Curt Curtis asked if the plan may be amended between its normal term and Cathy Morton advised that it could be. Jason Kors asked at whose request did this occur and Cathy Morton advised that HUD made the request. Tess Colby asked if the City or its representative had provided any feedback on the document and Cathy Morton advised that the City will approve what is brought forward to them.

**ECONOMIC DEVELOPMENT**

3. Small Business Loan Portfolio Update (Presenter: Carey Jenkins)

Staff will provide an update on the management and progress of the small business loan portfolio for the timeframe of Oct. 1- Dec. 31, 2013.

No Action Required

**FOR THE GOOD OF THE ORDER**

**MOTION:** Steve Snider moved to excuse Board members Michael Buchanan, Lucy Clifthorne, Michael McNeil Rea Hagan, and Chris Van Vechten. Jason Kors seconded and it was approved unanimously.

**ADJOURN:** 8:11 a.m.

Respectfully Submitted,

Curt Curtis