

TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

Meeting Agenda

January 24, 2019
Tacoma Municipal Bldg., Room 248

Meeting No. 670

7:30 A.M. ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Meeting Minutes for Dec. 6, 2018 Exh. 1
2. Check Register: November Exh. 2
3. Admin Reports

ADMINISTRATIVE

4. SAO Report
5. Resolution – adopting City Council’s Conduct Policy (address other SAO concerns/findings)
6. Annual approval of meeting schedule Exh. 3

HOUSING

7. Cash Out Subordination Policy for Multi-Family Properties Exh. 4

Staff will present a policy outlining when the board will consider a subordination with cash out on multi-family properties supported with TCRA loan funds.

8. Cash Out Subordination Request- JA Colonial, LLC Exh. 5

Staff will recommend the board approve a subordination with cash out for JA Colonial, LLC, owner of the Colonial Apartments at 702-706 Pacific Ave.

9. Subordination Request- Pierce Real Properties, LLC Exh. 6

Staff will recommend the board approve a subordination for Pierce Real Properties, owner of the McKinley Artist Lofts at 3524 McKinley Ave., to allow the borrower to convert its construction financing to permanent financing.

FOR THE GOOD OF THE ORDER

ADJOURN