TACOMA COMMUNITY REDEVELOPMENT AUTHORITY
Meeting Agenda

April 26, 2018 **Meeting No. 660**
Tacoma Municipal Bldg., Room 248

7:30 A.M. **ROLL CALL**

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Meeting Minutes for April 12, 2018 Exh. 1
2. Check Register: March 2018 Exh. 2

ECONOMIC DEVELOPMENT

3. Affordable Housing Strategy Update (Presenter: Daniel Murillo) Exh. 3

The Housing Division Manager will present an update on the Affordable Housing Strategy efforts. This item is informational only.

4. Acquisition of Property for Affordable Housing Purposes (Presenter: Daniel Murillo) Exh. 4

Staff recommends the Board approve the acquisition of the properties commonly known as 35th and Pacific contingent upon a completion of a review of past environmental reviews and completion of any update to said reviews, if deemed necessary. In addition, this action will also allow the TCRA to utilize unspent CDBG dollars and assist in meeting specific spend-down requirements.

5. Small business loan recommendation for MD Marine Electric (Presenters: Jacinda Steltjes and Chris Suh) Exh. 5

As requested by the Board at the April 12, 2018 meeting, staff will present additional information concerning MD Marine Electric. Staff will also recommend the Board approve a loan in the amount of $252,500 to MD Marine Electric from the Economic Development Administration (EDA Title IX) Revolving Loan Fund. Proceeds will be used for permanent working capital and closing costs. National Development Council's Grow America Fund is the senior lender.

FOR THE GOOD OF THE ORDER

ADJOURN