

TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

Meeting Agenda

July 13, 2017
Tacoma Municipal Bldg., Room 248

Meeting No. 647

7:30 A.M. ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Meeting Minutes for June 8, 2017 Exh. 1

HOUSING

1. Zodiac Supper Club Small Business Loan Request (Presenter: Jacinda Steltjes & Thomas Kuljam) Exh. 2

Staff will present a recommendation to approve a small business loan in the amount of \$25,000 from the Title IX EDA loan program to JR Supper Club, LLC d/b/a Zodiac Supper Club. The loan proceeds will be used for working capital; soft costs associated with relocating the business to the Hilltop neighborhood; and the purchase of furniture, fixtures, and equipment.

2. Amendment to Downpayment Assistance Agreement (Presenter: Daniel Murillo) Exh. 3

Staff requests the Board approve of and authorize execution of the Amendment to the Subrecipient Agreement Regarding Tacoma Downpayment Assistance (DPA) Program between the TCRA and Washington State Housing Finance Commission. Through federal and non-federal funds, the DPA Program provides income-eligible first-time homebuyers with down payment and closing cost financial assistance in the form of second mortgage loans.

3. CDBG Subrecipient Update (Presenter: Jacinda Steltjes) Exh. 4

Staff will provide an end of year update on the performance and spend-down status of the 2016-17 CDBG funded subrecipients. No action is required.

FOR THE GOOD OF THE ORDER

ADJOURN