

TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

Meeting Agenda - REVISED

April 27, 2017
Tacoma Municipal Bldg., Room 248

Meeting No. 643

7:30 A.M. ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Meeting Minutes for March 23, 2017 Exh. 1
2. February Check Register Report Exh. 2
3. March Check Register Report Exh. 3

ADMINISTRATION

4. Election of TCRA Officers

Present members of the Board will cast ballots to elect a President, Secretary, and Treasurer. Each elected officer will serve a two-year term or until their current term on the Board expires. Exh. 4

HOUSING

5. Lakewood Request to Commit Home Funds to HCT (Presenter: Jeff Gumm) Exh. 5

The City of Lakewood, as part of the Tacoma-Lakewood HOME Consortium, will request the Board approve its recommendation to commit HOME funds in the amount of \$250,000 to Homeownership Center of Tacoma for the acquisition and redevelopment of three single-family properties in Lakewood. The homes will be resold to income qualifying homebuyers.

6. Lakewood Request to Commit Home Funds to H4H (Presenter: Jeff Gumm) Exh. 6

The City of Lakewood, as part of the Tacoma-Lakewood HOME Consortium, will request the Board approve its recommendation to commit HOME funds in the amount of \$87,840.48 to Tacoma-Pierce County Habitat for Humanity for the acquisition and development of a vacant property located at 15116 Portland Ave. SW in Lakewood. Once constructed, the home will be sold to income qualifying homebuyers.

7. Loan Modification – Johnson, Elwise and Rose (Presenter: Carol Hassard) Exh. 7

Staff requests the Board approve the deferment of the Johnson's monthly rehab loan payment for a period of one year at zero percent (0%) interest.

8. Amendment to Regulatory Agreement for VBT Oak Trace Limited Partnership
(Presenter: Jacinda Steltjes) Exh. 8

Staff requests the Board's approval of the First Amendment to the Regulatory Agreement between the Tacoma Community Redevelopment Authority and VBT Oak Trace Limited Partnership for the development of a multi-family affordable housing project known as Oak Trace and located at 7419 S. Verde in Tacoma.

FOR THE GOOD OF THE ORDER

ADJOURN