ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Meeting Minutes for March 23, 2017  
2. February Check Register Report  
3. March Check Register Report

ADMINISTRATION

4. Election of TCRA Officers

Present members of the Board will cast ballots to elect a President, Secretary, and Treasurer. Each elected officer will serve a two-year term or until their current term on the Board expires.

HOUSING

5. Lakewood Request to Commit Home Funds to HCT  (Presenter: Jeff Gumm)

The City of Lakewood, as part of the Tacoma-Lakewood HOME Consortium, will request the Board approve its recommendation to commit HOME funds in the amount of $250,000 to Homeownership Center of Tacoma for the acquisition and redevelopment of three single-family properties in Lakewood. The homes will be resold to income qualifying homebuyers.

6. Lakewood Request to Commit Home Funds to H4H  (Presenter: Jeff Gumm)

The City of Lakewood, as part of the Tacoma-Lakewood HOME Consortium, will request the Board approve its recommendation to commit HOME funds in the amount of $87,840.48 to Tacoma-Pierce County Habitat for Humanity for the acquisition and development of a vacant property located at 15116 Portland Ave. SW in Lakewood. Once constructed, the home will be sold to income qualifying homebuyers.
7. **Loan Modification – Johnson, Elwise and Rose** (Presenter: Carol Hassard)  Exh. 7

Staff requests the Board approve the deferment of the Johnson’s monthly rehab loan payment for a period of one year at zero percent (0%) interest.

8. **Amendment to Regulatory Agreement for VBT Oak Trace Limited Partnership**  
   (Presenter: Jacinda Steltjes)  Exh. 8

Staff requests the Board’s approval of the First Amendment to the Regulatory Agreement between the Tacoma Community Redevelopment Authority and VBT Oak Trace Limited Partnership for the development of a multi-family affordable housing project known as Oak Trace and located at 7419 S. Verde in Tacoma.

**FOR THE GOOD OF THE ORDER**

**ADJOURN**