

TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

Meeting Agenda

January 12, 2017
Tacoma Municipal Bldg., Room 248

Meeting No. 639

7:30 A.M. ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Meeting Minutes for December 1, 2016 Exh. 1
2. TCRA Check Register for November and December 2016 Exh. 2

HOUSING

3. 3616 Tacoma Avenue South Tacoma, WA 98418 (Presenter: Shannon Johnson) Exh. 3

Staff requests the Board’s approval of the rehabilitation construction scope of work and budget for the SFR property located at 3616 Tacoma Ave S. Tacoma, WA 98418 (“Property”). In addition, Staff is seeking authorization from the Board to enter into a construction contract with Gall Construction Co., Inc. to perform as contractor and complete rehabilitation work to the property.

Staff recommends approving the rehabilitation scope of work and construction budget for the SFR property located at 3616 Tacoma Ave S, Tacoma WA 98418. In addition, Staff recommends the Board authorize Carey Jenkins to execute a construction contract with Gall Construction Co., Inc. to perform as contractor and complete rehabilitation work to the property.

4. TCRA Housing Loan Portfolio (Presenter: Cathy Morton) Exh. 4

Staff will provide an update on loan exceptions within the housing loan portfolio. This portfolio consists of loans for rehabilitation, repair, and down payment assistance to homeowners. No action is required.

5. Loan Write-Offs (Presenter: Cathy Morton) Exh. 5

Staff requests the Board write-off seven (7) housing assistance loans totaling \$81,882.72.

6. TCRA Multi-family Housing (Presenter: Cathy Morton) Exh. 6

Staff will provide a review of the results of the 2016 monitoring of the affordable housing portfolio. This portfolio consists of loans for shelters, special needs, transitional and permanent rental housing. No action is required.

7. Business Loan Portfolio Quarterly Update (Presenter: Jacinda Steltjes)

Exh. 7

Staff will provide a quarterly update for the period ending December 31, 2016 on the small business loan portfolio. No action is required.

FOR THE GOOD OF THE ORDER

ADJOURN