

TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

Meeting Agenda

August 25, 2016
Tacoma Municipal Bldg., Room 248

Meeting No. 633

7:30 A.M. ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Minutes for August 11, 2016 Exh. 1

HOUSING

2. City of Lakewood Housing Rehabilitation Project (Presenter: Lakewood staff) Exh. 2

City of Lakewood is requesting the Board approve a loan in the amount of \$56,611.00 in HOME funds for the rehabilitation of a home located at 8402 121st SW in Lakewood. Funds are derived from the Tacoma-Lakewood HOME consortium.

3. City of Lakewood Additional Funds Request (Presenter: Lakewood staff) Exh.3

City of Lakewood is requesting the Board approve an additional \$10,000 in HOME funding to support Tacoma/Pierce County Habitat for Humanity's (HfH) efforts to redevelop 14610 W. Thorne Lane SW. The additional funding would cover demolition and asbestos abatement costs associated with the removal of the existing single family residence and garage.

4. HOME funded Subrecipient Agreement (Presenter: Carol Hassard) Exh. 4

Staff is recommending the Board 1) approve a revision to the 2016 HOME sub-recipient agreement between TCRA and the City of Tacoma to decrease the awarded amount from \$709,648 to \$653,954.00; and 2) approve the 2016 HOME sub-recipient agreement between TCRA, the City of Tacoma, and the City of Lakewood in the amount of \$244,334.00 with next steps to seek City Council approval for the tri-party agreement. The board originally approved the agreements on June 23, 2016.

5. Nativity House (Original) (Presenter: Cathy Morton) Exh. 5

The City and Catholic Community Services request the Board accelerates the forgiveness clause on a loan in order to expedite the sale of the property from CCS to the City in support of the development of a Biotech Accelerator. Staff supports and recommends the Board forgive \$350,000.00 provided as permanent financing for the former Nativity House.

6. CDBG Sub-Recipient Quarterly Status Report (Presenter: Jacinda Steltjes) Exh. 6

Staff will provide a quarterly and grant year-end update on the performance and spend-down status of 2015- 2016 CDBG funded sub-recipients. This is an information item only.

FOR THE GOOD OF THE ORDER

ADJOURN