

TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

Meeting Agenda

July 28, 2016
Tacoma Municipal Bldg., Room 248

Meeting No. 631

7:30 A.M. ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

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| 1. TCRA Minutes for July 14, 2016 | Exh. 1 |
| 2. TCRA Administrator's Report for May 2016 | Exh. 2 |
| 3. TCRA Administrator's Report for June 2016 | Exh. 3 |

HOUSING

- | | |
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| 4. <u>Valhalla Hall Development Budget and Sources & Uses (Presenter: Carey Jenkins)</u> | Exh. 4 |
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Staff will recommend the TCRA approve the final development budget, including sources, uses and a TCRA equity contribution for the Valhalla Hall project. Staff will also recommend the Board authorize the Administrator to negotiate and execute loan agreements for the construction and permanent financing of Valhalla Hall. Lastly, staff will request the Board approve an amendment to the Urban Development Action Grant loan from the City of Tacoma.

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| 5. Peace Lutheran Church (Presenter: Cathy Morton) | Exh. 5 |
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Staff has received a request for assistance in replacing a roof on rental property owned and operated by Peace Lutheran Church. Staff is processing this request outside of the typical NOFA process due to the small amount requested. Staff recommends approval of a forgivable loan to Peace Lutheran Church in the amount of \$13,000.

FOR THE GOOD OF THE ORDER

ADJOURN