

TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

Meeting Agenda

April 14, 2016
Tacoma Municipal Bldg., Room 248

Meeting No. 626

7:30 A.M. ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Minutes for March 10, 2016 Exh. 1
2. Administrator's Report for January 2016 Exh. 2
3. Administrator's Report for February 2016 Exh. 3

ADMINISTRATIVE

4. Amendment to TCRA Charter (Presenter: Carey Jenkins) Exh. 4

Staff will recommend the board approve Resolution No. 36501 authorizing an amendment to the TCRA Charter to amend the minimum transaction amount for which TCRA board approval is needed from \$10,000 to \$25,000.

5. TCRA Procurement, Contracting & Real Estate Procedures (Presenter: Carey Jenkins) Exh. 5

Staff will recommend the Board approve standard operating procedures relevant to procurement of goods and services and the purchase of property by TCRA.

HOUSING

6. Foreclosure Proceedings on Housing Rehabilitation Loan (Presenter: Cathy Morton) Exh. 6

Staff will recommend forwarding a housing rehabilitation loan associated with a single-family home located at 3593 S. Fawcett to TCRA legal counsel to commence foreclosure proceedings.

ECONOMIC DEVELOPMENT

7. Purchase of 824 S. Martin Luther King Jr., Way (Presenter: Carey Jenkins) Exh. 7

Staff will recommend the Board approve a resolution authorizing Carey Jenkins to execute a Purchase and Sale Agreement to acquire commercial property located at 824 S. Martin Luther King Jr. Way, Tacoma, WA 98406.

8. MOU Agreement with Craft3 (Presenter: Jacinda Howard)

Exh. 8

Staff will recommend the Board extend the MOU agreement between TCRA and Craft3 an additional year with an end date of April 1, 2017. The agreement outlines a partnership between TCRA and Craft3 to make small business loans in Tacoma.

FOR THE GOOD OF THE ORDER

ADJOURN