

TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

Meeting Agenda

Feb. 25, 2016
Tacoma Municipal Bldg., Room 148

Meeting No. 624

7:30 A.M. ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Minutes for Feb. 11, 2016 Exh. 1

ADMINISTRATIVE

2. 2016- 17 Federal Funding Budget and Award Recommendations (Presenter: Carey Jenkins) Exh. 2

Staff will present the 2016-2017 CDBG, HOME, and ESG budget along with funding recommendations. A PowerPoint presentation will be presented.

3. HUD Funded Programs Monitoring Services Provider Recs. (Presenter: Carey Jenkins) Exh. 3

Staff recommends entering into separate agreements with Rebecca Blanco Consulting and ASK Development Solutions, Inc. to provide ongoing monitoring and review services of its HUD funded CDBG and HOME programs.

HOUSING

4. Blight Abatement Program Scope for SFR Acquisition & Rehab. (Presenter: Carey Jenkins) Exh. 4

Staff requests the Board's approval of the scope of work and costs associated with the acquisition and rehabilitation of the single-family residence property located at 1015 S. 40th St, Tacoma WA 98418. In addition, staff recommends approving the resolution authorizing Carey Jenkins to execute a Purchase and Sale Agreement for the purchase of the property.

5. Lyte, J. - Loan # 018-MHR-607 (Presenter: Cathy Morton) Exh. 5

Staff requests the Board's approval to forward Ms. Lyte's loan to the TCRA attorneys to begin foreclosure proceedings against her estate.

6. Hawkins, R. & M.- Loan # 509-DPA-628 (Presenter: Cathy Morton) Exh. 6

Staff requests the Board write-off a balance of \$9,997 on the Hawkins loan following a short sale of the property.

7. Loan Write-offs (Presenter: Cathy Morton)

Exh. 7

Staff requests the Board write-off an outstanding balance of \$448,725.98 associated with 34 loans whose security interest has been eliminated through the foreclosure process.

FOR THE GOOD OF THE ORDER

ADJOURN