

# TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

## Meeting Agenda

Jan. 14, 2016  
Tacoma Municipal Bldg., Room 248

Meeting No. 621

7:30 A.M.     ROLL CALL

### CALL TO ORDER

*THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:*

### CONSENT AGENDA

1. TCRA Minutes for Nov. 19, 2015 Exh. 1
2. October check register Exh. 2
3. November check register Exh. 3

### ADMINISTRATIVE

4. TCRA Recognition of Curt Curtis for his Service on the TCRA Board (Presenter: Carey Jenkins)

The board will recognize Curt Curtis for his 14-plus years of service on the TCRA board. Light refreshments will be provided.

### HOUSING

5. 2015- 2016 CDBG Sub-Recipient Quarterly Report (Presenter: Jacinda Howard) Exh. 4

Staff will provide an update on the 2015- 2016 CDBG sub-recipients through the period ending December 31, 2015.

6. Small Business Loan Portfolio Quarterly Report (Presenter: Jacinda Howard) Exh. 5

Staff will provide an update on the small business loan portfolio for the quarter ending December 31, 2015.

7. Residential Loan Write-Off (Presenter: Cathy Morton) Exh. 6

Staff will recommend that the TCRA board write off a loan balance of \$15,117.40 associated with a loan to Ms. Nora Roberts. The homeowner is deceased and the property was sold out of foreclosure.

8. Residential Loan Payment Plan Workout (Presenter: Cathy Morton) Exh. 7

Staff will recommend the board approve a repayment plan of \$94.35 monthly at an interest rate not to exceed 3% on a TCRA loan with a balance of \$1,855.59. The repayment plan is consistent with that recommended by a bankruptcy court. TCRA is in first lien position.

**FOR THE GOOD OF THE ORDER**

**ADJOURN**