

# TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

## Meeting Agenda

Nov. 5, 2015  
Tacoma Municipal Bldg., Room 248

Meeting No. 619

7:30 A.M.     ROLL CALL

### CALL TO ORDER

*THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:*

### CONSENT AGENDA

1. TCRA Minutes for October 22, 2015 Exh. 1
2. TCRA Check Register for September 2015 Exh. 2

### HOUSING

3. HOME Funds Request for Habitat for Humanity Tillicum Project (Presenter: Jeff Gumm) Exh. 3

The City of Lakewood, as part of the Tacoma- Lakewood HOME Consortium, will recommend the TCRA approve an amendment to a 2012 agreement between the City of Lakewood and Habitat for Humanity to provide an additional \$215,000 in HOME funds committed via Lakewood's HOME Affordable Housing Fund for expenses associated with redevelopment at 8901 Commercial St. SW in the Tillicum neighborhood of Lakewood. The City of Lakewood will also recommend an additional \$2,500 in HOME funds be allocated for staff time related to the construction monitoring, inspections and project reporting requirements associated with this redevelopment project.

4. Residential Loan Write-Off Request (Presenter: Cathy Morton) Exh. 4

Staff will recommend the board write-off a Down Payment Assistance loan with a principal balance of \$20,000. The loan originated in 2006 and the home, located at 5625 S. Warner, was foreclosed upon in December 2014. The court has approved a sale of the property for \$170,000.

5. Affordable Housing Financing Mechanisms Recommendations (Presenter: Carey Jenkins) Exh. 5

Staff will present the board its review of financing mechanisms identified by the Affordable Housing Policy Advisory Group and intended to achieve affordable housing in Tacoma. Staff will ask the board to show its support of staff's recommendations concerning which of these financing mechanisms should be implemented through the approval of a letter of support, a draft of which is presented as exhibit 5C, from the TCRA to the Tacoma City Council's Neighborhoods and Housing Committee.

6. SF Homeowner Occupied Rehab Loan Program Quarterly Report (Presenter Shannon Johnson) Exh. 6

Staff will give the board an update on the progress of the Single-Family Homeowner Occupied Rehabilitation Loan Program for the quarter ending June 30, 2015. No action is required.

**FOR THE GOOD OF THE ORDER**

**ADJOURN**