

TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

Meeting Agenda

August 27, 2015
Tacoma Municipal Bldg., Room 248

Meeting No. 614

7:30 A.M. ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

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| 1. TCRA Minutes for July 23, 2015 | Exh. 1 |
| 2. Administration Report for July | Exh. 2 |
| 3. July Check Register Report | Exh. 3 |

HOUSING

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| 4. <u>New Look Apartments</u> (Presenter: Cathy Morton) | Exh. 4 |
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Tacoma Housing Authority (THA) is purchasing the ownership interest in the New Look Senior Housing Apartments from Martin Luther King Housing Development Association. THA is requesting they be allowed to assume the loans from MLKHDA, with modifications to the interest and payment requirements. Kathy McCormick, Director of Real Estate Development for THA, will be present to address the Board with their request.

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| 5. <u>Loan Write-Off Requests</u> (Presenter: Sam Dailey & Cathy Morton) | Exh. 5 |
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Staff requests the Board write-off 11 loans totaling \$315,440.67 where TCRA's lien interest has been eliminated.

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| 6. <u>Attorney General Foreclosure Program</u> (Presenter: Cathy Morton) | Exh. 6 |
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Staff will provide an update for the quarter ending June 30, 2014 on the Attorney General program.

FOR THE GOOD OF THE ORDER

ADJOURN