

TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

Meeting Agenda

July 23, 2015
Tacoma Municipal Bldg., Room 248

Meeting No. 613

7:30 A.M. ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Minutes for July 9, 2015 Exh. 1

ADMINISTRATION

2. William Factory SBI 2015- 2016 CDBG Contract Execution (Presenter: Jacinda Howard) Exh. 2

Staff requests TCRA's permission to proceed with contracting with the William Factory Small Business Incubator for its Microenterprise Assistance program in the 2015- 2016 CDBG program-year. Staff will provide an update relative to the contracting conditions set by the TCRA in February 2015.

HOUSING

3. Loan Write-Off Requests for Foreclosed Upon Properties (Presenter: Sam Dailey) Exh. 3

Staff requests writing off \$166,732.14 associated with 14 Down Payment Assistance loans. Each of the homes associated with these loans has been foreclosed upon by the borrowers' first lender and a Trustee's Sale clearing all junior liens has taken place.

4. Housing Development Applicants (Presenter: Cathy Morton) Exh. 4

Staff received four applications for funding assistance during the recent multi-family housing application period. Two applications failed to meet the threshold review necessary for Board consideration. The remaining two applicants have been invited to present their project and/or program to the Board this morning. This is also the published date for oral comments from the public regarding these applications.

5. Mason (Paul), Sandra (Presenter: Cathy Morton) Exh. 5

Staff requests Board approval to forward a loan to the attorneys to commence foreclosure on our 1st lien position. Staff also requests Board authorization to pay back taxes, in the amount of \$12,364.63, to prevent County foreclosure eliminating TCRA's lien.

FOR THE GOOD OF THE ORDER

ADJOURN