

TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

Meeting Agenda

June 25, 2015
Tacoma Municipal Bldg., Room 248

Meeting No. 611

7:30 A.M. ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Minutes for April 23, 2015 Exh. 1
2. Administrator's Report for March Exh. 2
3. Administrator's Report for April Exh. 3
4. Administrator's Report for May Exh. 4
5. Check Register- Jan. through May Exh. 5

ADMINISTRATIVE

6. 2014 TCRA Audit Results (presenter Carey Jenkins and Imelda Marquez) Exh. 6

Staff will present the results of the 2014 TCRA audit conducted by the State Auditor's Office.

ECONOMIC DEVELOPMENT

7. Eatin' Right, LLC Title IX Loan Recommendation (presenter Carey Jenkins) Exh. 7

Staff recommends approving a small business loan in the amount of \$230,533 from the Title IX loan program to Eatin' Right, LLC for purchase of FF&E for a new restaurant at 3201 N. 26th St.

HOUSING

8. SF H/O Rehab. Loan Program Quarterly Report (presenter Shannon Johnson) Exh. 8

Staff will present a January through March 2015 quarterly update on the Single-Family Homeowner Occupied Rehabilitation Loan Program.

9. Radilla-Cardosa / Trujillo-Delgado Foreclosure Proceedings (Presenter: Cathy Morton) Exh. 9

Staff recommends forwarding this loan to the attorney to commence foreclosure proceedings. Staff is also requesting authority to pay back taxes, in the amount of \$11,103.63, plus penalties & interest, if needed to preserve TCRA's first lien position. Any amount paid out would be added to the outstanding loan balance and be recaptured through the foreclosure process.

10. Valhalla Hall Fee Dev. Services Service Provider Recommendation (Presenter: Carey Jenkins) Exh. 10

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Staff recommends entering into a development agreement with Bellwether Housing to act as Development Project Manager and be responsible for assisting staff with hiring an architect and general contractor, ensuring the successful completion of construction drawings and overseeing the permitting process and ensuring all applicable Federal regulations and requirements are adhered to during the development of the property located at 1216-1218 Martin Luther King Jr Way.

11. Tacoma Housing Authority – Bay Terrace, Ph 2 (Presenter: Cathy Morton)

Exh. 11

Tacoma Housing Authority has requested a change in the loan terms previously approved by TCRA for funding of Bay Terrace, Phase 2.

FOR THE GOOD OF THE ORDER

ADJOURN