

# TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

## Meeting Agenda

September 11, 2014  
Tacoma Municipal Bldg., Room 248

Meeting No. 599

7:30 A.M. ROLL CALL

### CALL TO ORDER

*THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:*

### CONSENT AGENDA

1. TCRA Minutes for August 14, 2014 Exh. 1

### HOUSING ASSISTANCE

2. Multi-Family Housing Portfolio Review (Presenter: Cathy Morton) Exh. 2

Staff will provide a review of the monitoring process for the multi-family housing loans and will update the board on how staff is meeting the regulatory requirements of monitoring.

3. SF Homeowner Occupied Rehab. Loan Program Review (Presenter: Shannon Johnson) Exh. 3

Staff will provide an update on the Single Family Homeowner Occupied Rehabilitation Loan Program through the quarter ending June 30, 2014.

4. SF Residence Blight Abatement Program Review (Presenter: Shannon Johnson) Exh. 4

Staff will provide an update on the Single Family Blight Abatement Program through the quarter ending June 30, 2014.

### ECONOMIC DEVELOPMENT

5. Colonial Court Limited Partnership Loan Modification (Presenter: Sheree Clark) Exh. 5

Staff recommends the TCRA modify the loan to extend its maturity date to July 1, 2015, retroactive to July 1, 2013, to allow the borrower and a potential buyer of the property to close on the purchase of the property. Staff expects the remaining loan balance of \$46,416.46 will be paid off through the property acquisition.

### FOR THE GOOD OF THE ORDER

### ADJOURN