

TACOMA COMMUNITY REDEVELOPMENT AUTHORITY

Meeting Agenda

August 14, 2014
Tacoma Municipal Bldg., Room 248

Meeting No. 598

7:30 A.M. ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Minutes for July 24, 2014 Exh. 1
2. Check/Voucher Register Reports for Jan.- July 2014 Exh. 2

ADMINISTRATIVE

3. 2013-14 CDBG Program Update (Presenter: Jacinda Howard) Exh. 3

Staff will provide an update on the management and progress of the 2013- 2014 CDBG program for the period ending June 30, 2014. This is a year-end report.

HOUSING ASSISTANCE

4. Colonial Court Assumption (Presenter: Cathy Morton) Exh. 4

The Rescue Mission (TRM) is in the process of selling several of its properties. Staff has received a request from the proposed purchaser of the Colonial Court Apartments to allow him to assume the existing affordable housing loans on the project. Staff is recommending TCRA approval of this request.

5. Attorney General Program Quarterly Update (Presenter: Cathy Morton) Exh. 5

Staff will provide the TCRA with an update on the Attorney General program.

ECONOMIC DEVELOPMENT

6. Loan Write-Off- Brown & Heathman, LLC (Presenter: Jacinda Howard) Exh. 6

Staff is requesting the TCRA write off a loan balance of \$66,852.02 associated with Brown & Heathman, LLC, dba Satellite Coffee. The loan is in default and has been sent to TCRA's collection agency.

7. Small Business Loan Portfolio Review (Presenter: Jacinda Howard) Exh. 7

Staff will provide an update on management and progress of its small business loan portfolio for the period ending June 2014.

FOR THE GOOD OF THE ORDER

ADJOURN