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**TACOMA COMMUNITY REDEVELOPMENT AUTHORITY**  
**Meeting Agenda**

**May 22, 2014**  
**Tacoma Municipal Bldg., Room 248**

**Meeting No. 594**

**7:30 A.M.    ROLL CALL**

**CALL TO ORDER**

***THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:***

**CONSENT AGENDA**

1. TCRA Minutes for May 8, 2014 Exh. 1
2. Administrative Report for April Exh. 2

**ADMINISTRATION**

3. TCRA Collection Agency (Presenter: Carey Jenkins) Exh. 3

Staff will present its recommendation and request to enter into agreement with a collection agency to collect on defaulted loan borrowers for both housing and economic development activities.

4. 2013-14 CDBG Program Update (Presenter: Carey Jenkins) Exh. 4

Staff will provide an update on the management and progress of the 2013- 2014 CDBG program for the period ending March 31, 2014.

**ECONOMIC DEVELOPMENT**

5. Professional Architectural Services- Valhalla Hall (Presenter: Carey Jenkins) Exh. 5

Staff requests authorization to execute an Agreement for Professional Services not to exceed \$28,050 with BLRB Architects for property known as Valhalla Hall, located at 1216- 1218 Martin Luther King, Jr. Way.

**HOUSING ASSISTANCE**

6. Olympus Hotel (Presented by: Cathy Morton) Exh. 6

The Korean Women's Association has requested TCRA's approval to their (1) buyout of a limited partner in the Olympus Hotel, (2) subordination request to refinance the first mortgage, and (3) loan modification.

7. Lead Hazard Control Grant Agreement (Presenter: Shannon Johnson) Exh. 7

The TCRA would like authorization to enter into an agreement with the City of Tacoma to receive \$128, 250 in lead hazard control grant funds.

8. Tacoma NOFA – Porter Apartments (Presenter: Cathy Morton) Exh. 8

Staff will present a request to award \$595,000 in HOME funds for the acquisition and rehabilitation of the Porter Apartments. This mixed-use building is located in the McKinley neighborhood.

**FOR THE GOOD OF THE ORDER**

**ADJOURN**