TACOMA COMMUNITY REDEVELOPMENT AUTHORITY
Meeting Agenda

May 22, 2014
Tacoma Municipal Bldg., Room 248

7:30 A.M. ROLL CALL

CALL TO ORDER

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Minutes for May 8, 2014 Exh. 1
2. Administrative Report for April Exh. 2

ADMINISTRATION

3. TCRA Collection Agency (Presenter: Carey Jenkins) Exh. 3

Staff will present its recommendation and request to enter into agreement with a collection agency to collect on defaulted loan borrowers for both housing and economic development activities.

4. 2013-14 CDBG Program Update (Presenter: Carey Jenkins) Exh. 4

Staff will provide an update on the management and progress of the 2013-2014 CDBG program for the period ending March 31, 2014.

ECONOMIC DEVELOPMENT

5. Professional Architectural Services- Valhalla Hall (Presenter: Carey Jenkins) Exh. 5

Staff requests authorization to execute an Agreement for Professional Services not to exceed $28,050 with BLRB Architects for property known as Valhalla Hall, located at 1216-1218 Martin Luther King, Jr. Way.

HOUSING ASSISTANCE

6. Olympus Hotel (Presented by: Cathy Morton) Exh. 6

The Korean Women’s Association has requested TCRA’s approval to their (1) buyout of a limited partner in the Olympus Hotel, (2) subordination request to refinance the first mortgage, and (3) loan modification.
7. **Lead Hazard Control Grant Agreement** (Presenter: Shannon Johnson) Exh. 7

The TCRA would like authorization to enter into an agreement with the City of Tacoma to receive $128,250 in lead hazard control grant funds.

8. **Tacoma NOFA – Porter Apartments** (Presenter: Cathy Morton) Exh. 8

Staff will present a request to award $595,000 in HOME funds for the acquisition and rehabilitation of the Porter Apartments. This mixed-use building is located in the McKinley neighborhood.

**FOR THE GOOD OF THE ORDER**

**ADJOURN**