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March 29, 2017

Assessment Hearing 3/29/2017
TMB Council Chambers
733 Market Street
Tacoma WA 98402

Objection to assessment value

Local Improvement District No. 8645 for Paving
Property : 708 Market Street #415, Tacoma WA 98402
Tax parcel PA 9008040150
LID # 8645
Assessment # 00149AT
Current Assessment Value \$8,712.00

Dear City Council and Hearing Examiner ,

I purchased the above Condominium October 8, 2015 . Prior to purchase Title Insurance commitment was prepared and stated that I would be responsible for \$ 4,580.45 (1.see attached first American Title Insurance Company report dated June 19, 2015, page 5 of Schedule B Section II). I relied on this document and this is the legal assessment LID #8645 for paving on this property.

I also have attached my original Appraisal dated 8-3-2015 for \$450,000 2. (land assessed value is not separated)

I also have attached Pierce county Tax Appraisal since 2009 -2016 3.

2009 Assessment started with \$290,700 = **\$60,000 land** + \$230,700 improvements (property value without improvements)

Currently 2016 they say it is \$544,900 = **\$23,000 land** + \$567,900 improvements (property with improvements)

Clearly the land value has gone down (\$60,000-\$23,000=\$37,000) and the total value is not accurate based on my current appraisal.

I request my condo assessment # 001149ATfor the LID #8645 be brought back down to \$4,580.45 since appraisal values do not show an increase in property value.

Sincerely,

David K. Fisher

CC: HEX
Legal
LID

EX.19



First American

First American Title Insurance Company
2910 S Meridian Ave, Ste 210
Puyallup, WA 98373-1585
Phn - (253)471-1234 (800)238-8810
Fax -

1.

For
Assessment
see page 5

ESCROW COMPANY INFORMATION:

Escrow Officer/Closer: **RAMONA NEW**
TeamNew@firstam.com

First American Title Insurance Company
4707 S 19th Street, Ste 101, Tacoma, WA 98405
Phone: (253)752-3600 - Fax: (866)506-1883

Title Team Two (Pierce)

Lisa Polosky
(253) 382-2814
lpolosky@firstam.com

Ryan Baxter
(253) 382-2872
rcbaxter@firstam.com

Brownie Shoemaker
(253) 382-2834
title.pierce.wa@firstam.com

Denese Montgomery
(253) 382-2813
dmontgomery@firstam.com

Email: title.pierce.wa@firstam.com
Fax No. (866) 651-5629
Recording Department
Email: recording.pierce.wa@firstam.com

To: **Solution Partners NW**
4122 Factoria Boulevard SE, Suite 305
Bellevue, WA 98006

File No.: **4266-2255296**
Your Ref No.:

Attn: **Karen Kostner**

Re: Property Address: **708 Market Street Unit 415, Tacoma, WA 98402**

THIRD REPORT

COMMITMENT FOR TITLE INSURANCE

Issued by

FIRST AMERICAN TITLE INSURANCE COMPANY

Agreement to Issue Policy

We agree to issue a policy to you according to the terms of this Commitment.

When we show the policy amount and your name as the proposed insured in Schedule A, this Commitment becomes effective as of the Commitment Date shown in Schedule A.

If the Requirements shown in this Commitment have not been met within six months after the Commitment Date, our obligation under this Commitment will end. Also, our obligation under this Commitment will end when the Policy is issued and then our obligation to you will be under the Policy.

Our obligation under this Commitment is limited by the following:

The Provisions in Schedule A.

The Requirements in Schedule B-I.

The General Exceptions and Exceptions in Schedule B-II.

The Conditions.

This Commitment is not valid without Schedule A and Section I and II of Schedule B.

First American Title Insurance Company

A handwritten signature in black ink, appearing to read 'Bronwyn Shoemaker', written over a horizontal line.

Bronwyn Shoemaker, Title Officer

SCHEDULE A

1. Commitment Date: June 19, 2015 at 7:30 A.M.

Policy or Policies to be issued:	AMOUNT	PREMIUM	TAX
Multiple Coverage Rate			
Standard Owner's Policy	\$ 420,000.00	\$ 377.00	\$ 35.44
Proposed Insured:			
David K. Fisher, a married man as his sole and separate property			

Simultaneous Issue Rate			
ALTA Extended Loan Policy	\$ To Follow	\$ To Follow	\$ To Follow
Proposed Insured:			
Sound Credit Union, its successors and/or assigns as their interests may appear as defined in the Conditions of this policy.			

3. (A) The estate or interest in the land described in this Commitment is:

Fee Simple

(B) Title to said estate or interest at the date hereof is vested in:

New Urban Properties, LLC, a Washington limited liability company

4. The land referred to in this Commitment is described as follows:
Real property in the County of Pierce, State of Washington, described as follows:

The land referred to in this report is described in Exhibit A attached hereto.

**SCHEDULE B
SECTION I**

REQUIREMENTS

The following requirements must be met:

- (A) Pay the agreed amounts for the interest in the land and/or the mortgage to be insured.
- (B) Pay us the premiums, fees and charges for the policy.
- (C) Documents satisfactory to us creating the interest in the land and/or the mortgage to be insured must be signed, delivered and recorded:
- (D) You must tell us in writing the name of anyone not referred to in this Commitment who will get an interest in the land or who will make a loan on the land. We may then make additional requirements or exceptions.
- (E) Releases(s) or Reconveyance(s) of Item(s):
- (F) Other:
- (G) You must give us the following information:
 - 1. Any off record leases, surveys, etc.
 - 2. Statement(s) of Identity, all parties.
 - 3. Other:

**SCHEDULE B
SECTION II**

GENERAL EXCEPTIONS

PART ONE:

- A. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
- B. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
- C. Easements, claims of easement or encumbrances which are not shown by the public records.
- D. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
- E. (A) Unpatented mining claims; (B) Reservations or exceptions in patents or in Acts authorizing the issuance thereof; (C) Water rights, claims or title to water; whether or not the matters excepted under (A), (B) or (C) are shown by the public records; (D) Indian Tribal Codes or Regulations, Indian Treaty or Aboriginal Rights, including easements or equitable servitudes.
- F. Any lien, or right to a lien, for services, labor or materials or medical assistance heretofore or hereafter furnished, imposed by law and not shown by the public records.
- G. Any service, installation, connection, maintenance, construction, tap or reimbursement charges/costs for sewer, water, garbage or electricity.
- H. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof, but prior to the date the proposed insured acquires of record for value the escrow or interest or mortgage(s) thereon covered by this Commitment.

**SCHEDULE B
SECTION II**

EXCEPTIONS

PART TWO:

Any policy we issue will have the following exceptions unless they are taken care of to our satisfaction. The printed exceptions and exclusions from the coverage of the policy or policies are available from the office which issued this Commitment. Copies of the policy forms should be read.

1. Lien of the Real Estate Excise Sales Tax and Surcharge upon any sale of said premises, if unpaid. As of the date herein, the excise tax rate for the **City of Tacoma** is at **1.78%**.
Levy/Area Code: 005

2. General Taxes for the year 2015. The first half becomes delinquent after April 30th. The second half becomes delinquent after October 31st.

Tax Account No.: 900804-0150

1st Half

Amount Billed:	\$	862.12
Amount Paid:	\$	862.12
Amount Due:	\$	0.00
Assessed Land Value:	\$	99,000.00
Assessed Improvement Value:	\$	239,000.00

2nd Half

Amount Billed:	\$	862.13
Amount Paid:	\$	0.00
Amount Due:	\$	862.13
Assessed Land Value:	\$	99,000.00
Assessed Improvement Value:	\$	239,000.00

The taxes for the current year reflect an exemption for Multi-Family Housing. Any curtailment of the exemption may result in an additional amount being due for the current year and for any re-assessment of land and improvement values.

3. Preliminary Assessment By:

City of:	Tacoma
Account No.:	900804-0150
Estimated Amount:	<u>\$4,580.45</u>
Improvement:	<u>paving</u>
Local Improvement District No.:	<u>8645</u>
Filing Date:	n/a

The lien of said preliminary assessment, as between the Grantor and Grantee or Vendor and Vendee in the absence of express agreement as to the payment of assessments, will attach 30 days after the filing date.

4. Deed of Trust and the terms and conditions thereof.
Grantor/Trustor: New Urban Properties LLC, a Washington limited liability company
Grantee/Beneficiary: Columbia State Bank
Trustee: Commonwealth Land Title Company of Puget Sound
Amount: \$16,400,000.00
Recorded: May 01, 2006
Recording Information: [200605010225](#)

Affects said premises and other property

Modification and/or amendment by instrument:
Recording Information: [200902270716](#) and [201206290172](#)

5. Assignment of leases and/or rents and the terms and conditions thereof:
Assignor: New Urban Properties LLC, a Washington limited liability company
Assignee: Columbia State Bank
Recorded: May 01, 2006
Recording Information: [200605010226](#)

Affects said premises and other property

Modification and/or amendment by instrument:
Recording Information: [200902270717](#) and [201206290173](#)

6. A financing statement
Date Recorded: May 01, 2006
Recording No.: [200605010227](#)
Debtor: New Urban Properties LLC
Secured Party: Columbia State Bank

Affects said premises and other property

A continuation statement was recorded February 22, 2011 as [201102220149](#) of Official Records.

7. A financing statement
Date Recorded: March 05, 2009
Recording No.: [200903050434](#)
Debtor: New Urban Properties LLC
Secured Party: Columbia State Bank

Affects said premises and other property

A continuation statement was recorded November 27, 2013 as [201311270031](#) of Official Records.

8. Terms, conditions, provisions and stipulations of the Second Amended and Restated Operating Agreement of **New Urban Properties, LLC**. According to said Agreement dated January 01, 2009, Fred R. Roberson is the managing manager and Blaine K. Johnson is the operating manager thereof. Any amendments to said Agreement must be submitted. Any conveyance or

encumbrance of the property must be executed by either the managing manager or the operating manager as provided for therein, subject to said amendments, if any.

9. According to the application for title insurance, title is to vest in David K. Fisher. If said party(ies) **is/are married** and we are to insure title as such, free of any interest of the spouse(s), we will require a deed of conveyance from the non-participating spouse(s).
10. Potential lien rights as a result of labor and/or materials used, or to be used, for improvements to the premises. The Company reserves the right to make additional requirements prior to insuring. An indemnity agreement to be completed by New Urban Properties, LLC, is being sent to The Closing Escrow Company and must be submitted to us **prior to closing** for our review and approval. All other matters regarding extended coverage have been cleared for mortgagee's policy. Items A through E and G and H on Exhibit B herein will be omitted in said extended coverage mortgagee's policy. The coverage contemplated by this paragraph will not be afforded in any forthcoming owner's standard coverage policy to be issued.
11. Terms, provisions, definitions, covenants, options, obligations, restrictions and easements for maintenance, landscaping or construction contained in recorded Declaration, or as may be contained in any by-laws adopted pursuant to the Declaration.
Recorded: December 19, 2005
Recording Information: [200512190986](#)

Said Declaration was amended and restated under recording no. [200709200087](#).

12. Easement, including terms and provisions contained therein:
Recording Information: [200703080511](#)
In Favor of: Comcast of Tacoma, Inc., its successors and assigns
For: broadband communications system
13. Terms, provisions, covenants, conditions, definitions, options, obligations and restrictions contained in Condominium Declaration and as may be contained in the By-Laws adopted pursuant to said Declaration:
Recording Information: [200709210083](#)

Modification and/or amendment by instrument:
Recorded: September 22, 2014
Recording Information: [201409220595](#)
14. Any assessment now or hereafter levied under the provisions of the Condominium Declaration of Roberson on Ledger Square, or any amendments thereto, or under the By-Laws adopted pursuant to said Declaration, to the extent provided for by RCW 64.34.
15. Terms, provisions, requirements and limitations contained in the Washington Condominium Act, Chapters 43 and 428, Laws of 1989 (RCW 64.34) and as it may hereafter be amended.
16. Any and all offers of dedication, conditions, restrictions, easements, fence line/boundary discrepancies, notes and/or provisions shown on Survey, Map and Plans, and any amendments thereto, for Roberson on Ledger Square, a condominium, recorded under recording number [200709215001](#).

INFORMATIONAL NOTES

- A. Effective January 1, 1997, and pursuant to amendment of Washington State Statutes relating to standardization of recorded documents, certain format and content requirements must be met (refer to RCW 65.04.045). Failure to comply may result in rejection of the document by the recorder or additional fees being charged, subject to the Auditor's discretion.
- B. Any sketch attached hereto is done so as a courtesy only and is not part of any title commitment or policy. It is furnished solely for the purpose of assisting in locating the premises and First American expressly disclaims any liability which may result from reliance made upon it.
- C. The description can be abbreviated as suggested below if necessary to meet standardization requirements. The full text of the description must appear in the document(s) to be insured.

UNIT 415, ROBERSON ON LEDGER SQUARE, REC. [200709215001](#), PIERCE COUNTY.

APN: 900804-0150
- D. The following deeds affecting the property herein described have been recorded within 36 months of the effective date of this commitment: None

Property Address: **708 Market Street Unit 415, Tacoma, WA 98402**

NOTE: The forthcoming Mortgagee's Policy will be the ALTA 2006 Policy unless otherwise noted on Schedule A herein.

NOTE: We find no judgments or Federal tax liens against the vestee herein, unless otherwise shown as a numbered exception above.

CONDITIONS

1. DEFINITIONS

(a) "Mortgage" means mortgage, deed of trust or other security instrument.

(b) "Public Records" means title records that give constructive notice of matters affecting the title according to the state law where the land is located.

2. LATER DEFECTS

The Exceptions in Schedule B - Section II may be amended to show any defects, liens or encumbrances that appear for the first time in the public records or are created or attached between the Commitment Date and the date on which all of the Requirements (a) and (c) of Schedule B - Section I are met. We shall have no liability to you because of this amendment.

3. EXISTING DEFECTS

If any defects, liens or encumbrances existing at Commitment Date are not shown in Schedule B, we may amend Schedule B to show them. If we do amend Schedule B to show these defects, liens or encumbrances, we shall be liable to you according to Paragraph 4 below unless you knew of this information and did not tell us about it in writing.

4. LIMITATION OF OUR LIABILITY

Our only obligation is to issue to you the Policy referred to in this Commitment, when you have met its Requirements. If we have any liability to you for any loss you incur because of an error in this Commitment, our liability will be limited to your actual loss caused by your relying on this Commitment when you acted in good faith to:

comply with the Requirements shown in Schedule B - Section I

or

eliminate with our written consent any Exceptions shown in Schedule B - Section II.

We shall not be liable for more than the Policy Amount shown in Schedule A of this Commitment and our liability is subject to the terms of the Policy form to be issued to you.

5. CLAIMS MUST BE BASED ON THIS COMMITMENT

Any claim, whether or not based on negligence, which you may have against us concerning the title to the land must be based on this commitment and is subject to its terms.



First American

First American Title Insurance Company
2910 S Meridian Ave, Ste 210
Puyallup, WA 98373-1585
Phn - (253)471-1234 (800)238-8810
Fax -



First American Title

Privacy Information

We Are Committed to Safeguarding Customer Information

In order to better serve your needs now and in the future, we may ask you to provide us with certain information. We understand that you may be concerned about what we will do with such information - particularly any personal or financial information. We agree that you have a right to know how we will utilize the personal information you provide to us. Therefore, together with our subsidiaries we have adopted this Privacy Policy to govern the use and handling of your personal information.

Applicability

This Privacy Policy governs our use of the information that you provide to us. It does not govern the manner in which we may use information we have obtained from any other source, such as information obtained from a public record or from another person or entity. First American has also adopted broader guidelines that govern our use of personal information regardless of its source. First American calls these guidelines its Fair Information Values.

Types of Information

Depending upon which of our services you are utilizing, the types of nonpublic personal information that we may collect include:

- Information we receive from you on applications, forms and in other communications to us, whether in writing, in person, by telephone or any other means;
- Information about your transactions with us, our affiliated companies, or others; and
- Information we receive from a consumer reporting agency.

Use of Information

We request information from you for our own legitimate business purposes and not for the benefit of any nonaffiliated party. Therefore, we will not release your information to nonaffiliated parties except: (1) as necessary for us to provide the product or service you have requested of us; or (2) as permitted by law. We may, however, store such information indefinitely, including the period after which any customer relationship has ceased. Such information may be used for any internal purpose, such as quality control efforts or customer analysis. We may also provide all of the types of nonpublic personal information listed above to one or more of our affiliated companies. Such affiliated companies include financial service providers, such as title insurers, property and casualty insurers, and trust and investment advisory companies, or companies involved in real estate services, such as appraisal companies, home warranty companies and escrow companies. Furthermore, we may also provide all the information we collect, as described above, to companies that perform marketing services on our behalf, on behalf of our affiliated companies or to other financial institutions with whom we or our affiliated companies have joint marketing agreements.

Former Customers

Even if you are no longer our customer, our Privacy Policy will continue to apply to you.

Confidentiality and Security

We will use our best efforts to ensure that no unauthorized parties have access to any of your information. We restrict access to nonpublic personal information about you to those individuals and entities who need to know that information to provide products or services to you. We will use our best efforts to train and oversee our employees and agents to ensure that your information will be handled responsibly and in accordance with this Privacy Policy and First American's Fair Information Values. We currently maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

Information Obtained Through Our Web Site

First American Financial Corporation is sensitive to privacy issues on the Internet. We believe it is important you know how we treat the information about you we receive on the Internet.

In general, you can visit First American or its affiliates' Web sites on the World Wide Web without telling us who you are or revealing any information about yourself. Our Web servers collect the domain names, not the e-mail addresses, of visitors. This information is aggregated to measure the number of visits, average time spent on the site, pages viewed and similar information. First American uses this information to measure the use of our site and to develop ideas to improve the content of our site.

There are times, however, when we may need information from you, such as your name and email address. When information is needed, we will use our best efforts to let you know at the time of collection how we will use the personal information. Usually, the personal information we collect is used only by us to respond to your inquiry, process an order or allow you to access specific account/profile information. If you choose to share any personal information with us, we will only use it in accordance with the policies outlined above.

Business Relationships

First American Financial Corporation's site and its affiliates' sites may contain links to other Web sites. While we try to link only to sites that share our high standards and respect for privacy, we are not responsible for the content or the privacy practices employed by other sites.

Cookies

Some of First American's Web sites may make use of "cookie" technology to measure site activity and to customize information to your personal tastes. A cookie is an element of data that a Web site can send to your browser, which may then store the cookie on your hard drive.

FirstAm.com uses stored cookies. The goal of this technology is to better serve you when visiting our site, save you time when you are here and to provide you with a more meaningful and productive Web site experience.

Fair Information Values

Fairness We consider consumer expectations about their privacy in all our businesses. We only offer products and services that assure a favorable balance between consumer benefits and consumer privacy.

Public Record We believe that an open public record creates significant value for society, enhances consumer choice and creates consumer opportunity. We actively support an open public record and emphasize its importance and contribution to our economy.

Use We believe we should behave responsibly when we use information about a consumer in our business. We will obey the laws governing the collection, use and dissemination of data.

Accuracy We will take reasonable steps to help assure the accuracy of the data we collect, use and disseminate. Where possible, we will take reasonable steps to correct inaccurate information. When, as with the public record, we cannot correct inaccurate information, we will take all reasonable steps to assist consumers in identifying the source of the erroneous data so that the consumer can secure the required corrections.

Education We endeavor to educate the users of our products and services, our employees and others in our industry about the importance of consumer privacy. We will instruct our employees on our fair information values and on the responsible collection and use of data. We will encourage others in our industry to collect and use information in a responsible manner.

Security We will maintain appropriate facilities and systems to protect against unauthorized access to and corruption of the data we maintain.