

**Proposal Matrix**

Proposal	Year	State Minimum Wage	Proposal A		Proposal B	Proposal C	15Now
			Large Businesses	Small Businesses			
Phasing Approach	2015	\$9.54					
	2016	\$9.77	\$11.00	\$10.50	*\$10.88	\$10.10	\$15.00
	2017	\$10.01	\$12.50	\$11.50	\$11.50	\$10.74	\$15.36
	2018	\$10.25	\$13.50	\$12.50	\$12.50	\$11.37	\$15.73
	2019	\$10.49	\$15.00	\$13.50	\$13.50	\$12.00	\$16.11
	2020	\$10.75	\$15.36	\$14.50	\$14.50	\$12.29	\$16.49
	2021	\$11.00	\$15.73	\$15.50	\$15.00	\$12.58	\$16.89
	Year hits \$15	2035				2029	

\*Begins 7/1/2016

Notes						
<ul style="list-style-type: none"> <li>Assumes a 1/1 start unless otherwise noted</li> </ul>	<ul style="list-style-type: none"> <li>Current Minimum wage projection with an estimated 2.4% CPI</li> </ul>	<ul style="list-style-type: none"> <li>Small business defined as 50 employees or less</li> <li>Tied to CPI after reaching \$15.00 or \$15.50</li> </ul>	<ul style="list-style-type: none"> <li>Price benchmarks include changes in the State Minimum Wage</li> <li>Tied to CPI after reaching \$15.00</li> </ul>	<ul style="list-style-type: none"> <li>Mirrors HB 1355</li> <li>Tied to CPI after 2019</li> </ul>	<ul style="list-style-type: none"> <li>Assumes an estimated 2.4% CPI</li> <li>Tied to CPI after 2016</li> </ul>	

# Proposal Matrix

Observations		Year	Proposal B	Proposal C	
<p><b>1</b> Proposals A (small businesses) &amp; B are essentially the same. There is only a fifty cent variation.</p> <p><b>2</b> Proposals B &amp; C are very close as they hit \$12.00 within a year of each other. They real difference is their timing to \$15.00.</p> <p>This poses the question of when members want to see the proposal hit \$12.00 and then \$15.00.</p>		<b>2015</b>			
		<b>2016</b>	*\$10.88	\$10.10	
		<b>2017</b>	\$11.50	\$10.74	
		<b>2018</b>	\$12.50	\$11.37	
		<b>2019</b>	\$13.50	\$12.00	
		<b>2020</b>	\$14.50	\$12.29	
		<b>2021</b>	\$15.00	\$12.58	
		<b>Year hits \$15</b>		2029	

**3** The issue of wanting to provide considerations for small businesses still needs to be answered. If the answer is yes, how do we define the difference?