



Health FSA Fact Sheet

City of Tacoma: January 1, 2020 – December 31, 2020

WHAT ARE THE MAXIMUM BENEFITS THAT I MAY ELECT?

For your share of health insurance premiums, if any	These premiums are automatically deducted from your paycheck pre-tax
For your Health FSA	Up to \$2,750
For your Dependent Care FSA	Up to \$5,000 if you are married and filing a joint return or are a single parent, up to \$2,500 if you are married and filing separately

IS THERE A RISK OF LOSING OR FORFEITING THE AMOUNTS I CHOOSE TO PUT INTO MY FSA?

For your Health FSA, there is a 2-1/2 month extension to incur expenses, meaning any monies left over from the current plan year can be used for expenses incurred through March 15th of next year. If you do not incur eligible expenses to use the full amount, you will forfeit the balance. Claims must be submitted by April 30th 2021 to be considered for reimbursement.

Per IRS rules, there is no Grace Period of a Dependent Care FSA. Claims for Dependent Care services received in 2020 must be submitted by April 30th 2021, to be considered for reimbursement

HOW WILL PARTICIPATING IN THE HEALTH FSA AFFECT MY SOCIAL SECURITY AND OTHER BENEFITS?

Participating in the Flexible Spending Account Plan, including the Health FSA, will reduce the amount of your taxable compensation. Accordingly, there could be a decrease in your Social Security benefits and/or other benefits (e.g., pension, disability, and life insurance), which are based on taxable compensation. However, the tax savings that you realize through Flexible Spending Account Plan participation will often offset any reduction in other benefits.

EASY TO USE!

Health FSA Contributions made for January 1, 2020 – December 31, 2020 can be spent during the period January 1, 2020 – March 15, 2021.

Dependent Care FSA contributions made January 1, 2020 – December 31, 2020 can be spent during the period January 1, 2020 – December 31, 2020.

All claims must be submitted by April 30, 2021. For **Health FSA transactions only**, use the TPSC Wex Health Debit Card for 2020 service dates only. **The TPSC Wex Debit Card is not available for Dependent Care FSA Services.**

For reimbursement:

- 1) **NEW!** File a claim using **TPSC EzPay** Mobile App; download free from iTunes and the Google Play store
- 2) Visit www.tpscbenefits.com/cot secure portal. Please register your chosen email address.
- 3) Fax reimbursement form and receipts to (253) 564-5881
- 4) Mail reimbursement form and copies of receipts to: TPSC – Attn: FSA/HRA Department, PO Box 1894, Tacoma WA 98401, or
- 5) Deliver reimbursement form and copies of receipts to: TPSC, 1101 Pacific Avenue, Suite 300, Tacoma WA 98402

Online Tools:

NEW! TPSC EzPay App Now Available - A free and secure app that can be downloaded to any smart device—TPSC EzPay is here to simplify the management of your health FSA account. With just a couple of quick clicks, members can access real-time account information from anywhere—24 hours a day, seven days a week!

www.tpscbenefits.com/cot - When you log in to your portal, you can see your balances in real-time, file claims, upload receipts, visualize spending with charts and graphs, etc. You'll find everything you need to manage your healthcare finances simply.

TPSC Contact Information:

Member Services Phone Number:	(253) 564-5611 or (800) 426-9786
Claim Submission Fax Number:	(253) 564-5881
Member Services E-mail:	BenefitSupport@tpscbenefits.com
On-line Information:	www.tpscbenefits.com/hsa-hra

How to Sign Up:

City of Tacoma Benefits Office	Visit cityoftacoma.org/ess
Contact Information:	(253) 573-2345 benefits@cityoftacoma.org cityoftacoma.org/benefits



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