

City of Tacoma / MissionSquare

2022 - 2023 (Temporary)

457 Deferred Compensation Contribution Change Form

TO THE EMPLOYEE: This temporary change form is being provided for Mission Square participants to make contribution changes only until programming for employee online enrollment and contribution updates can be completed.

Changes to your contribution deferrals can be made by completing this form and returning it to the Benefits Office at benefits@cityoftacoma.org. All contribution increases will be effective the first paycheck of the month following the date the Benefits office receives this form, or as soon administratively possible thereafter. Please enter 01/01/2023 for changes effective for the 2023 calendar year.

ANNUAL DEFERRAL LIMIT:

The annual deferral limits below include all contributions made to the pre-tax and after-tax plans combined. The limits also include any employer contributions made on your behalf.

Annual limits include ALL Employee & Employer (if applicable) contributions and also Pre-Tax & After-Tax contributions combined.

Year	Regular Deferral	Age 50 Deferral	Pre-Retirement Catch-Up
2022 / 2023	\$19,500 / \$22,500	\$27,000 / \$30,000	\$41,000 / \$45,000

If applicable, refer to your respective Collective Bargaining Agreement regarding a City match contribution.

PRE-RETIREMENT CATCH-UP:

As you near retirement, eligible participants may be able to contribute an additional amount over the regular limit to make up for years in which they did not contribute the maximum amount they were eligible to contribute. Contact the Benefits Office at 253-573-2345, or benefits@cityoftacoma.org for more information.

FOR ACTIVE EMPLOYEES ONLY

Employee Name: _____ Employee ID: _____
Please Print

Please check one or both of the below contribution options.

Pre-Tax Contributions: I authorize my employer to defer _____ % or \$ _____ from my pay **each pay period** to be contributed to my MissionSquare 457 account.

After-Tax Roth Contributions: I authorize my employer to defer _____ % or \$ _____ from my pay **each pay period** to be contributed to my MissionSquare 457 account.

Effective Date of Change: _____ Use 01/01/2023 for changes effective for the 2023 plan year.

This temporary change form is being provided for Mission Square participants to make contribution changes only until programming for employee online enrollment and contribution updates can be completed.

NOTE: All contribution increases will be effective the first paycheck of the month following the date the Benefits office receives this form, or as soon administratively possible thereafter. Contribution decreases will be effective with the pay period following when the Benefits Office receives this form.

Employee Signature

Date

Benefits Signature

Date

Email completed form to the Benefit office at benefits@cityoftacoma.org
or interoffice to Benefits, TMB, Room 1420