

Nationwide New Deferred Compensation Loan Procedures

Nationwide Deferred Compensation participants will work directly with Nationwide for all loan transactions. This procedure will make applying for a loan quick, convenient, paperless, and secure.



To apply online

To apply for a new loan or refinance a current loan, you must be registered with a user account on the Nationwide participant website. To login go to www.nrsforu.com and select login.

New Users

- Select *Create Account*
- Follow the instructions provided

Existing Users (Forgot User ID or Password)

- Select *Forgot User ID or Password?*
- Follow the instructions provided

Once you are a registered user, you may apply for a new loan or refinance your existing loan online. You may also model different loan amounts and terms to determine what monthly payment amount will work best for you.

Step 1: Model Different Loans

- Log into your account
- On the *Manage Account* tab, select *Manage Loans*
- Follow the instructions to obtain a quote, interest rate, fees, amount and repayment information

Step 2: Apply for a Loan

- Select *Apply for Loan* option to submit your loan request



To apply by telephone

To apply for a new loan or refinance a current loan you must contact Nationwide's Participant Solution Center at 877-677-3678. Nationwide is available Monday through Friday, from 5:00 a.m. to 8:00 p.m., and Saturday from 6:00 a.m. to 3:00 p.m., Pacific Standard Time.



To pay off a loan in full

Loans may be paid-in-full before the scheduled payoff date without penalty. However, extra payments cannot be made. To get a payoff balance, simply log on to your Nationwide account or call the home office. Nationwide will accept cashier's checks, money orders, and certified checks.

Checks should be made payable to **Nationwide**. Be sure to add your name, Plan #37306001, and the last four digits of your social security number on the check. Checks can be mailed via:

Regular Mail

Nationwide Retirement Solutions
P.O. Box 182797
Columbus, OH 43218-2797

Overnight Mail

Nationwide Retirement Solutions
3400 Southpark Place Suite A
Attn: DSPF-F2
Grove City, OH 43123



Loan guidelines

- Minimum loan amount: \$1,000
- Maximum loan amount: \$50,000 or 50% of the account balance — whichever is less
- If you have made loan payments any time within the previous 12 months, the highest outstanding balance will also be deducted from the available loan amount
- Maximum term length: 60 months for a general-purpose loan and 180 months for a principal loan
- One new or refinanced loan per calendar year
- Loan payments are payroll deducted after-tax from the second paycheck of the month only
- Loan checks and applicable documentation will be mailed to the participant's mailing address
- Nationwide may deposit the loan request directly to your bank account or send it to you via mail
- If you choose to cancel a requested loan, please contact Nationwide and the Benefits Office benefits@cityoftacoma.org or 253-573-2345.