Nationwide New Deferred Compensation Loan Procedures

Nationwide Deferred Compensation participants will work directly with Nationwide for all loan transactions. This procedure will make applying for a loan quick, convenient, paperless, and secure.

To apply online

To apply for a new loan or refinance a current loan, you must be registered with a user account on the Nationwide participant website. To login go to www.nrsforu.com and select login.

New Users
- Select Create Account
- Follow the instructions provided

Existing Users (Forgot User ID or Password)
- Select Forgot User ID or Password?
- Follow the instructions provided

Once you are a registered user, you may apply for a new loan or refinance your existing loan online. You may also model different loan amounts and terms to determine what monthly payment amount will work best for you.

Step 1: Model Different Loans
- Log into your account
- On the Manage Account tab, select Manage Loans
- Follow the instructions to obtain a quote, interest rate, fees, amount and repayment information

Step 2: Apply for a Loan
- Select Apply for Loan option to submit your loan request

To apply by telephone

To apply for a new loan or refinance a current loan you must contact Nationwide’s Participant Solution Center at 877-677-3678. Nationwide is available Monday through Friday, from 5:00 a.m. to 8:00 p.m., and Saturday from 6:00 a.m. to 3:00 p.m., Pacific Standard Time.

To pay off a loan in full

Loans may be paid-in-full before the scheduled payoff date without penalty. However, extra payments cannot be made. To get a payoff balance, simply log on to your Nationwide account or call the home office. Nationwide will accept cashier’s checks, money orders, and certified checks.

Checks should be made payable to Nationwide. Be sure to add your name, Plan #37306001, and the last four digits of your social security number on the check. Checks can be mailed via:

Regular Mail
Nationwide Retirement Solutions
P.O. Box 182797
Columbus, OH 43218-2797

Overnight Mail
Nationwide Retirement Solutions
3400 Southpark Place Suite A
Attn: DSPF-F2
Grove City, OH 43123

Loan guidelines

- Minimum loan amount: $1,000
- Maximum loan amount: $50,000 or 50% of the account balance — whichever is less
- If you have made loan payments any time within the previous 12 months, the highest outstanding balance will also be deducted from the available loan amount
- Maximum term length: 60 months for a general-purpose loan and 180 months for a principal loan
- One new or refinanced loan per calendar year
- Loan payments are payroll deducted after-tax from the second paycheck of the month only
- Loan checks and applicable documentation will be mailed to the participant’s mailing address
- Nationwide may deposit the loan request directly to your bank account or send it to you via mail
- If you choose to cancel a requested loan, please contact Nationwide and the Benefits Office benefits@cityoftacoma.org or 253-573-2345.