ALL CITY OF TACOMA EMPLOYEES, EXCEPT COMMISSIONED POLICE AND FIRE

IRS Annual 2020 Contribution Limits

<table>
<thead>
<tr>
<th>Deferred Compensation Plan</th>
<th>2020 Contribution Limits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee deferral (regular)</td>
<td>$19,500</td>
</tr>
<tr>
<td>Age 50+ employee deferral</td>
<td>$26,000</td>
</tr>
<tr>
<td>Pre-Retirement Catch-Up deferral</td>
<td>$39,000</td>
</tr>
</tbody>
</table>

Employee contributions and any employer match contributions (if applicable) combined cannot exceed the IRS annual contribution limits provided above.

Employees contributing to the 457 Regular deferral and the 457 Roth deferral combined cannot exceed the IRS annual contribution limits provided above.

IMPORTANT NOTE
There are 26 pay periods in the 2020 calendar year in which employee, and employer contributions (if applicable), may be made to deferred compensation accounts.

DEFERRED COMPENSATION ENROLLMENT FOR PARTICIPANTS AGE 50 AND OVER
An employee electing to sign up for the deferred compensation plan who is age 50 or over at any time during the year, will be automatically enrolled in the Age 50+ Catch-Up option. This allows you to make a higher annual contribution, if you so choose. Additionally, any current employee who is age 50 and over and enrolled in the deferred compensation plan, who is not already set up in the Age 50+ Catch-Up option, will be enrolled in that option effective January 1, 2020.

HOW TO MAKE DEFERRED COMPENSATION CONTRIBUTION CHANGES DURING OPEN ENROLLMENT
If you are currently enrolled in a Deferred Compensation Plan, you can increase or decrease your contribution levels during Open Enrollment through Employee Self Service (ESS), which take effect January 1, 2020. However, for changes to contributions made outside of benefits open enrollment, you can only stop or decrease your amount in ESS using the Allowable Midyear Benefits Changes option. A paper form is required to make an increase to your contribution levels, or to enroll in the Deferred Compensation Plan Regular (pre-tax option) or Roth (post-tax option). Enrollment forms are located on the Benefits webpage under Benefits Forms.

WANT TO ENROLL IN DEFERRED COMPENSATION?
To sign up for the Deferred Compensation Plan requires a paper application. An ICMA-RC enrollment form is located on the Benefits webpage under the Benefits Forms section at cityoftacoma.org/benefits. For questions and assistance, contact either Diane Peterson at 253-591-5440 or dpeterson@cityoftacoma.org; or Nikki Abernathy at 253-591-5469 or nabernathy@cityoftacoma.org.