

SECTION 3

STATISTICAL SECTION

FINANCIAL TRENDS

These schedules contain trend information used in understanding how the City's financial performance has changed over time.

1. NET POSITION BY COMPONENTS
2. CHANGES IN NET POSITION
3. FUND BALANCES OF GOVERNMENTAL FUNDS
4. CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
5. GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE

REVENUE CAPACITY

These schedules contain information used in assessing the City's revenue from property tax.

6. ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
7. PROPERTY TAX RATES—DIRECT AND OVERLAPPING GOVERNMENTS
8. PROPERTY TAX LEVIES AND COLLECTIONS
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These schedules contain information used in assessing the City's current level of outstanding debt and the City's ability to issue additional debt in the future.

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12. COMPUTATION OF DIRECT AND OVERLAPPING DEBT
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14. COMPUTATION OF CONSTITUTIONAL LIMIT OF INDEBTEDNESS
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DEMOGRAPHIC AND ECONOMIC INFORMATION

These schedules show demographic and economic indicators used in understanding the environment in which the City's activities take place.

16. DEMOGRAPHIC AND ECONOMIC STATISTICS
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These schedules contain service and infrastructure data used in relating the City's financial report to the services the City provides and the activities it performs.

18. FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION
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20. CAPITAL ASSET STATISTICS BY FUNCTION
21. CONTRIBUTING STAFF

Net Position by Component
Last Ten Fiscal Years
Table 1
(accrual basis of accounting)
(amounts expressed in thousands)
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	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Governmental activities					
Net investment in capital assets	\$716,586	\$697,653 (2)	\$729,601 (4)	\$732,174	\$699,307
Restricted	23,144	48,852 (3)	36,943	84,842	82,405
Unrestricted	120,151 (1)	32,193	44,682 (6)	(87,658)	(64,890)
Total governmental activities net position	<u>859,881</u>	<u>778,698</u>	<u>811,226</u>	<u>729,358</u>	<u>716,822</u>
Business-type activities					
Net investment in capital assets	1,202,761	1,286,616	1,355,118 (5)	1,365,324	1,401,679
Restricted	54,137	94,139	93,429	126,952	103,350
Unrestricted	269,378	276,939	246,032	282,088	318,920
Total business-type activities net position	<u>1,526,276</u>	<u>1,657,694</u>	<u>1,694,579</u>	<u>1,774,364</u>	<u>1,823,949</u>
Primary government					
Net investment in capital assets	1,919,347	1,984,269	2,084,719	2,097,498	2,100,986
Restricted	77,281	142,991	130,372	211,794	185,755
Unrestricted	389,529	309,132	290,714	194,430	254,030
Total primary government net	<u><u>\$2,386,157</u></u>	<u><u>\$2,436,392</u></u>	<u><u>\$2,505,805</u></u>	<u><u>\$2,503,722</u></u>	<u><u>\$2,540,771</u></u>

(1) The City received \$16.8 million less in grant revenue compared to 2007. Labor expenses increased for Police and Fire by \$7.0 million and General Government by \$3.5 million over 2007.

(2) EMS uncollectible accounts were recorded in 2005 and prior years as bad debt expense. In 2006 an accounting correction was made to account for uncollectible accounts as a reduction of revenue.

(3) Collection of taxes decreased by \$10 million due to an economic downturn in 2009.

(4) Limited General Obligation Bonds 2006 (LTGO) were issued to refund the 1997A LTGO bonds to realize interest savings.

(5) Limited General Obligation Bonds were issued to retrofit one of the City's downtown public parking garages.

(6) In 2010 gross excise taxes are included in "Business Taxes." In previous years they were classified as transfers in.

Net Position by Component
Last Ten Fiscal Years
Table 1
(accrual basis of accounting)
(amounts expressed in thousands)
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	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Governmental activities					
Net investment in capital assets	\$681,794 (7)	\$669,951	\$678,872	\$673,093	\$666,530
Restricted	74,670 (8)	79,630	110,825	113,897	168,280
Unrestricted	<u>(25,296) (8)</u>	<u>(20,567)</u>	<u>(17,920)</u>	<u>(35,177)</u>	<u>(68,583)</u>
Total governmental activities net position	<u>731,168</u>	<u>729,014</u>	<u>771,777</u>	<u>751,813</u>	<u>766,227</u>
Business-type activities					
Net investment in capital assets	1,508,950 (7)	1,515,858	1,620,194	1,613,805	1,636,652
Restricted	112,925	121,369	127,008	124,289	129,836
Unrestricted	<u>256,481</u>	<u>307,104</u>	<u>258,962</u>	<u>287,195</u>	<u>301,616</u>
Total business-type activities net position	<u>1,878,356</u>	<u>1,944,331</u>	<u>2,006,164</u>	<u>2,025,289</u>	<u>2,068,104</u>
Primary government					
Net investment in capital assets	2,190,744	2,185,809	2,299,066	2,286,898	2,303,182
Restricted	187,595	200,999	237,833	238,186	298,116
Unrestricted	<u>231,185</u>	<u>286,537</u>	<u>241,042</u>	<u>252,018</u>	<u>233,033</u>
Total primary government net	<u><u>\$2,609,524</u></u>	<u><u>\$2,673,345</u></u>	<u><u>\$2,777,941</u></u>	<u><u>\$2,777,102</u></u>	<u><u>\$2,834,331</u></u>

(7) Limited General Obligation Bonds 2013 were issued to refund the 2001 and 2004 LTGO Bonds.

Changes in Net Position
Last Ten Fiscal Years
Table 2
(accrual basis of accounting)
(amounts expressed in thousands)
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	2008	2009	2010	2011	2012
Expenses					
Governmental activities:					
General government	\$ 24,504	\$ 27,788	\$ 28,806	\$ 34,732	\$ 52,038
Public Safety	143,922	168,059	157,488	163,575	150,575
Utilities	622	-	-	102	2
Transportation	53,007	37,608	19,609	75,692	52,424
Social Services	2,051	2,369	2,513	3,129	757
Natural & Econ Environment	26,947	30,332	28,602	24,023	23,510
Culture and Recreation	22,815	30,052	21,777	43,460	10,690
Interest on long-term debt	3,905	3,777	8,186	6,121	6,351
Total governmental activities expense	<u>277,773</u>	<u>299,985</u>	<u>266,981</u>	<u>350,834</u>	<u>296,347</u>
Business-type activities:					
Public Assembly Facilities	18,562	19,051	18,764	23,797	24,062
Rail	20,286	16,986	19,162	22,089	24,753
Solid Waste	52,530	51,563	47,746	54,518	59,391
Sewer	55,121	61,681	75,758	79,390	83,294
Water	58,685	61,769	73,866	76,161	76,755
Power	334,180	317,481	383,424	371,829	395,954
Other business-type funds	6,922	3,017	9,691	7,335	9,147
Total business-type activities	<u>546,286</u>	<u>531,548</u>	<u>628,411</u>	<u>635,119</u>	<u>673,356</u>
Total primary government expenses	<u>\$ 824,059</u>	<u>\$ 831,533</u>	<u>\$ 895,392</u>	<u>\$ 985,953</u>	<u>\$ 969,703</u>
Program Revenues					
Governmental Activities:					
Charges for services:					
General government	\$ 12,482	\$ 11,747	\$ 13,861	\$ 8,780	\$ 6,607
Public Safety	8,202	12,409	9,201	8,133	20,306
Utilities	82	-	-	82	93
Transportation	9,426	7,820	7,968	8,959	9,434
Social Services	744	815	235	761	421
Natural & Econ Environment	5,899	5,372	4,477	1,111	2,380
Culture and Recreation	447	411	390	415	1,180
Interest on long-term debt	-	-	-	1,010	2,658
Operating grants and contributions:	12,516	24,245	22,276	13,138	14,974
Capital grants and contributions	8,244	5,058	13,996	38,445	37,338
Total governmental activities program revenues	<u>58,042</u>	<u>67,877</u>	<u>72,404</u>	<u>80,834</u>	<u>95,391</u>
Business-type activities:					
Charges for services:					
Public Assembly Facilities	14,410	9,864	9,966	15,274	14,863
Rail	20,612	17,579	18,940	23,164	25,969
Solid Waste	56,076	55,928	56,812	57,781	57,541
Sewer	67,850	75,098	77,988	78,318	81,582
Water	57,086	65,622	66,247	70,235	81,508
Power	407,664	361,699	375,688	373,962	395,105
Other business-type funds	3,995	3,509	6,764	4,376	6,044
Operating grants and contributions:	11,252 (1)	3,821	2,007	601	180
Capital grants and contributions	35,600	43,784	32,102	61,585	31,222
Total business-type activities program revenues	<u>674,545</u>	<u>636,904</u>	<u>646,514</u>	<u>685,296</u>	<u>694,014</u>
Total primary government program revenues	<u>\$ 732,587</u>	<u>\$ 704,781</u>	<u>\$ 718,918</u>	<u>\$ 766,130</u>	<u>\$ 789,405</u>
Net (expense)/revenue					
Governmental activities	\$ (219,731)	\$ (232,108)	\$ (194,577)	\$ (270,000)	\$ (200,956)
Business-type activities	128,259	105,356	18,103	50,177	20,658
Total primary government net expense	<u>\$ (91,472)</u>	<u>\$ (126,752)</u>	<u>\$ (176,474)</u>	<u>\$ (219,823)</u>	<u>\$ (180,298)</u>

(1) Business-type operating grants and contributions increased in 2008 primarily due to Airport Fund construction grant revenues.

Changes in Net Position
Last Ten Fiscal Years
Table 2
(accrual basis of accounting)
(amounts expressed in thousands)
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	2013	2014	2015	2016	2017
Expenses					
Governmental activities:					
General government	\$ 49,781	\$ 56,887	\$ 51,578	\$ 74,293	\$ 24,436
Public Safety	138,368	142,097	144,312	175,131	162,416
Utilities	2,477	2,580	2,864	1	-
Transportation	58,288	61,524	57,885	60,881	69,741
Social Services	1,953	2,649	3,551	4,983	4,908
Natural & Econ Environment	21,255	22,856	20,887	36,759	25,102
Culture and Recreation	18,832	14,823	18,448	15,258	11,187
Interest on long-term debt	14,401	13,001	13,643	8,670	8,837
Total governmental activities expense	<u>305,355</u>	<u>316,417</u>	<u>313,168</u>	<u>375,976</u>	<u>306,627</u>
Public Assembly Facilities	16,832	19,801	17,801	20,986	23,243
Rail	29,024	30,095	28,579	31,571	33,579
Solid Waste	67,591	61,040	54,867	66,661	52,938
Sewer	81,286	80,343	84,984	92,958	95,960
Water	79,773	72,324	82,604	95,869	97,540
Power	432,321	422,265	425,044	404,566	420,368
Other business-type funds	14,979	16,005	16,594	16,721	16,326
Total business-type activities	<u>721,806</u>	<u>701,873</u>	<u>710,473</u>	<u>729,332</u>	<u>739,954</u>
Total primary government expenses	<u>\$ 1,027,161</u>	<u>\$ 1,018,290</u>	<u>\$ 1,023,641</u>	<u>\$ 1,105,308</u>	<u>\$ 1,046,581</u>
Program Revenues					
Charges for services:					
General government	\$ 23,726	\$ 31,568	\$ 27,729	\$ 39,227	\$ 23,007
Public Safety	8,153	6,439	7,353	15,625	20,221
Utilities	287	353	297	-	-
Transportation	1,168	1,097	2,661	5,749	1,994
Social Services	207	-	-	-	-
Natural & Econ Environment	3,396	2,096	2,024	2,116	3,145
Culture and Recreation	417	75	86	65	195
Interest on long-term debt	-	-	-	-	-
Operating grants and contributions:	33,925	30,378	30,420	33,903	31,791
Capital grants and contributions	19,813	15,882	23,996	7,392	11,549
Total governmental activities program revenues	<u>91,092</u>	<u>87,888</u>	<u>94,566</u>	<u>104,077</u>	<u>91,902</u>
Business-type activities:					
Charges for services:					
Tacoma Venues and Events	10,766	10,933	14,823	15,871	16,270
Rail	29,926	32,937	32,673	33,864	33,246
Solid Waste	62,026	64,642	66,843	71,809	67,964
Sewer	85,493	90,648	97,583	106,601	111,787
Water	96,365	99,426	100,305	94,433	95,085
Power	438,444	468,988	437,491	420,332	446,343
Other business-type funds	16,679	17,928	17,459	18,372	20,847
Operating grants and contributions:	7,438	7,968	8,138	8,392	208
Capital grants and contributions	25,150	19,587	21,582	21,413	30,528
Total business-type activities program revenues	<u>772,287</u>	<u>813,057</u>	<u>796,897</u>	<u>791,087</u>	<u>822,278</u>
Total primary government program revenues	<u>\$ 863,379</u>	<u>\$ 900,945</u>	<u>\$ 891,463</u>	<u>\$ 895,164</u>	<u>\$ 914,180</u>
Net (expense)/revenue					
Governmental activities	\$ (214,263)	\$ (228,529)	\$ (218,602)	\$ (271,899)	\$ (214,725)
Business-type activities	50,481	111,184	86,424	61,755	82,324
Total primary government net expense	<u>\$ (163,782)</u>	<u>\$ (117,345)</u>	<u>\$ (132,178)</u>	<u>\$ (210,144)</u>	<u>\$ (132,401)</u>

Changes in Net Position
Last Ten Fiscal Years
Table 2
(accrual basis of accounting)
(amounts expressed in thousands)

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	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes:					
Property taxes	\$ 58,498	\$ 62,564	\$ 61,900	\$ 60,733	\$ 64,900
Excise taxes	-	-	-	-	-
Sales taxes	47,681	42,256	41,942	42,643	46,738
Business taxes	49,039	43,052	84,094 (3)	87,029	90,710
Unrestricted investment earnings	6,566	5,699	3,907	6,133	856
Gain on sale of capital assets	2,705	344	(1,648)	(184)	1,684
Transfers	35,212	34,383	(6,021)	(6,320)	(10,186)
Total governmental activities	<u>199,701</u>	<u>188,298</u>	<u>184,174</u>	<u>190,034</u>	<u>194,702</u>
Business-type activities:					
Taxes:					
Property taxes	-	-	-	-	-
Sales taxes	1,715	-	-	-	-
Business taxes	-	-	-	-	-
Unrestricted investment earnings	30,674	18,427	15,059	23,408	18,947
Gain on sale of capital assets	(8,099) (1)	133	(1,222)	(84)	341
Transfers	(35,212)	(34,383)	6,021	6,320	10,186
Total business-type activities	<u>(10,922)</u>	<u>(15,823)</u>	<u>19,858</u>	<u>29,644</u>	<u>29,474</u>
Total primary government	<u>\$ 188,779</u>	<u>\$ 172,475</u>	<u>\$ 204,032</u>	<u>\$ 219,678</u>	<u>\$ 224,176</u>
Change in Net Position					
Governmental activities	\$ (20,030) (2)	\$ (43,810)	\$ (10,403)	\$ (79,966)	\$ (6,254)
Business-type activities	117,337	89,533	37,961	79,821	50,132
Total primary government	<u>\$ 97,307</u>	<u>\$ 45,723</u>	<u>\$ 27,558</u>	<u>\$ (145)</u>	<u>\$ 43,878</u>

(1) In 2008 the loss on sale of capital assets resulted from the sale of the airport.

(2) In 2008 the change in net position decrease for governmental activities was due to reduced grant revenues in the Public Works Streets, Capital Projects and Community and Econ Develop funds compared to 2007, as well as increased labor costs in Police, Fire and other General Government departments.

(3) In 2010 gross excise taxes are included in "Business Taxes." In previous years they were classified as Transfers In.

Changes in Net Position
Last Ten Fiscal Years
Table 2
(accrual basis of accounting)
(amounts expressed in thousands)

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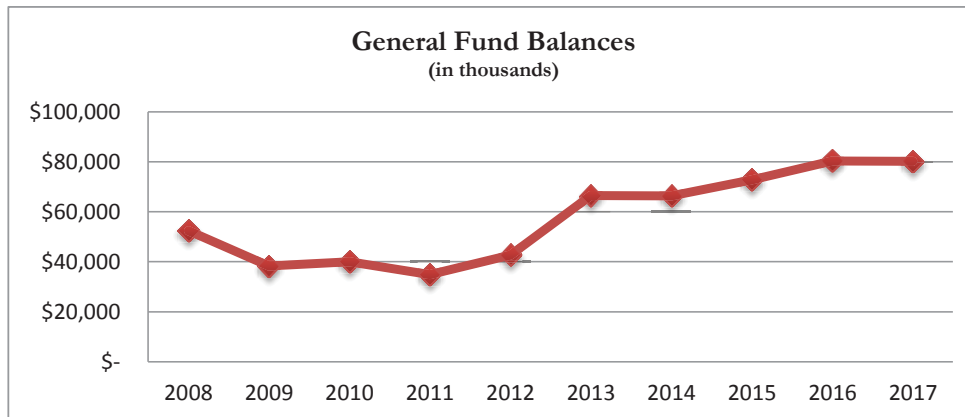
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes:					
Property taxes	\$ 62,487	\$ 64,204	\$ 67,313	\$ 78,886	\$ 74,479
Excise taxes	-	5,359 (4)	12,096	13,900	12,881
Sales taxes	45,743	47,976	81,772	58,970	71,634
Business taxes	103,631	63,969	36,325	49,440	51,043
Unrestricted investment earnings	297	2,044	2,000	2,141	2,134
Gain on sale of capital assets	136	46	(103)	175	293
Transfers	(2,153)	44,853	43,572	48,973	51,452
Total governmental activities	<u>210,141</u>	<u>228,451</u>	<u>242,975</u>	<u>252,485</u>	<u>263,916</u>
Business-type activities:					
Taxes:					
Property taxes	-	-	-	-	-
Sales taxes	-	-	-	-	-
Business taxes	-	-	-	-	1,702
Unrestricted investment earnings	3,063	1,130	3,965	6,223	5,591
Gain on sale of capital assets	(184)	644	4,679	782	4,650
Transfers	2,153	(44,853)	(43,572)	(48,973)	(51,452)
Total business-type activities	<u>5,032</u>	<u>(43,079)</u>	<u>(34,928)</u>	<u>(41,968)</u>	<u>(39,509)</u>
Total primary government	<u>\$ 215,173</u>	<u>\$ 185,372</u>	<u>\$ 208,047</u>	<u>\$ 210,517</u>	<u>\$ 224,407</u>
Change in Net Position					
Governmental activities	\$ (4,122)	\$ (78)	\$ 24,373	\$ (19,414)	\$ 49,191
Business-type activities	<u>55,513</u>	<u>68,105</u>	<u>51,496</u>	<u>19,787</u>	<u>42,815</u>
Total primary government	<u>\$ 51,391</u>	<u>\$ 68,027</u>	<u>\$ 75,869</u>	<u>\$ 373</u>	<u>\$ 92,006</u>

(4) Excise taxes have been presented separately from Business taxes beginning in 2014.

**Fund Balances of Governmental Funds
Last Ten Fiscal Years
Table 3
(modified accrual basis of accounting)
(amounts expressed in thousands)
Page 1 of 2**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u> (3)	<u>2012</u>
General Fund					
Reserved	\$ 24,871	\$ 24,517 (2)	\$ 20,947	\$ -	\$ -
Unreserved	27,534 (1)	13,744	19,048	-	-
Nonspendable	-	-	-	17,361	16,719
Restricted	-	-	-	2	-
Committed	-	-	-	-	-
Committed - Council Contingencies	-	-	-	1,117	1,130
Assigned	-	-	-	2,133	1,274
Unassigned	-	-	-	14,239	23,573
Total General Fund	<u>\$ 52,405</u>	<u>\$ 38,261</u>	<u>\$ 39,995</u>	<u>\$ 34,852</u>	<u>\$ 42,696</u>
All other governmental funds					
Reserved	\$ 33,768	\$ 50,960	\$ 48,665	\$ -	\$ -
Nonspendable	-	-	-	1,920	1,913
Restricted	-	-	-	85,191	78,341
Committed	-	-	-	18,928	20,669
Assigned	-	-	-	36,261	6,863
Unassigned	-	-	-	(43,860)	(5,079)
Total all other governmental funds	<u>\$ 33,768</u>	<u>\$ 50,960</u>	<u>\$ 48,665</u>	<u>\$ 98,440</u>	<u>\$ 102,707</u>

- (1) In 2008 the unreserved fund balance decreased due to increased labor costs in Police, Fire and General Government.
- (2) In 2009 the increase in reserved fund balance is primarily from proceeds of a new LTGO Capital Project Bond.
- (3) In 2011 the City implemented GASB 54.



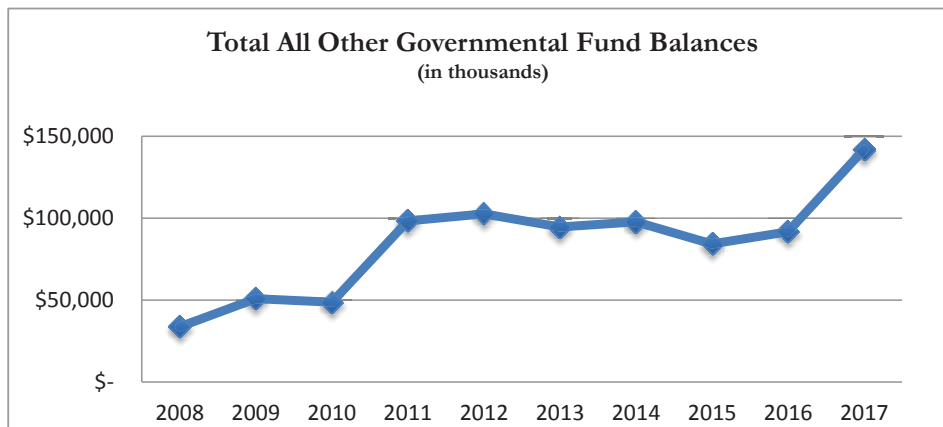
**Fund Balances of Governmental Funds
Last Ten Fiscal Years**

**Table 3
(modified accrual basis of accounting)
(amounts expressed in thousands)**

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	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Fund					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-
Nonspendable	15,961	15,026	9,933	7,774	3,630
Restricted	9	9	9	476	352
Committed	-	-	-	-	52 (4)
Committed - Council Contingencies	982	973	732	584	647
Assigned	6,364	1,949	5,580	2,592	7,974
Unassigned	43,178	48,343	56,517	68,922	67,559
Total General Fund	<u>\$ 66,494</u>	<u>\$ 66,300</u>	<u>\$ 72,771</u>	<u>\$ 80,348</u>	<u>\$ 80,214</u>
All other governmental funds					
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable	1,833	1,824	1,887	1,887	1,685
Restricted	74,797	79,622	69,493	78,204	115,791
Committed	21,728	237	370	1,047	8,211
Assigned	4,722	21,743	17,048	14,941	16,177
Unassigned	(8,530)	(5,709)	(4,512)	(4,429)	134
Total all other governmental funds	<u>\$ 94,550</u>	<u>\$ 97,717</u>	<u>\$ 84,286</u>	<u>\$ 91,650</u>	<u>\$ 141,998</u>

(4) Committed fund balance for Deportation Defense program established in 2017.



Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
Table 4
(modified accrual basis of accounting)
(amounts expressed in thousands)
Page 1 of 2

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Revenues					
Taxes	\$ 155,129	\$ 145,101 (1)	\$ 187,904 (2)	\$ 190,362	\$ 203,028
Licenses and permits	6,168	5,382	3,823	3,539	3,043
Intergovernmental revenue	31,461	40,991	48,259	61,376	52,295
Charges for goods and services	10,663	10,836	9,473	9,512	24,115
Fines and forfeitures	4,366	4,617	6,080	3,612	3,772
Interest	6,566	4,131	2,982	4,657	2,658
Miscellaneous revenues	<u>3,805</u>	<u>2,606</u>	<u>4,642</u>	<u>4,382</u>	<u>6,441</u>
Total revenues	<u>218,158</u>	<u>213,664</u>	<u>263,163</u>	<u>277,440</u>	<u>295,352</u>
Expenditures					
General government	23,728	37,148	25,553	25,116	49,208
Security of persons & property	142,967	135,269	139,371	144,949	138,406
Physical environment	628	(2)	-	-	-
Transportation	24,670	24,066	26,220	33,525	21,379
Economic environment	27,055	28,682	25,972	21,892	19,633
Mental and physical health	2,138	2,256	2,093	2,109	684
Culture and recreation	16,212	13,185	13,339	13,266	14,133
Capital outlay	34,813	40,172	49,514	71,860	55,395
Debt Service:					
Principal retirement	4,934	4,949	5,490	5,924	3,991
Interest and fiscal charges	<u>3,899</u>	<u>3,777</u>	<u>7,635</u>	<u>6,499</u>	<u>6,117</u>
Total Expenditures	<u>281,044</u>	<u>289,502</u>	<u>295,187</u>	<u>325,140</u>	<u>308,946</u>
Excess of revenues over (under) expenditures	(62,886)	(75,838)	(32,024)	(47,700)	(13,594)
Other financing sources (uses)					
Sale of capital asset	2,705	170	19	(91)	1,684
Transfers in	52,657	56,635	6,407 (2)	24,526	28,755
Transfers (out)	(17,788)	(16,612)	(13,330)	(32,419)	(33,023)
Insurance recoveries	-	-	-	-	43
Proceeds from bonds issues	4,468	56,335	43,305	-	30,235
Issuance of debt refunding bonds	-	-	29,671	16,539	-
Payment to escrow - refunded bonds	-	-	(29,152)	-	-
Contributions from property owners	11	-	-	-	-
Premium on issuance of debt	-	226	2,618	-	-
Discount on issuance of debt	<u>-</u>	<u>(154)</u>	<u>(59)</u>	<u>-</u>	<u>(3)</u>
Total other financing sources and (uses)	<u>42,053</u>	<u>96,600</u>	<u>39,479</u>	<u>8,555</u>	<u>27,691</u>
Net change in fund balances	<u>\$ (20,833)</u>	<u>\$ 20,762</u>	<u>\$ 7,455</u>	<u>\$ (39,145)</u>	<u>\$ 14,097</u>
Debt service as a percentage of noncapital expenditures	3.6%	3.5%	5.3%	4.9%	4.0%

(1) Collection of taxes decreased by \$10 million due to an economic downturn in 2009 account for uncollectible accounts as a reduction of revenue.

(2) In 2010 gross excise taxes are included in "Business Taxes." In previous years they were classified as Transfers In.

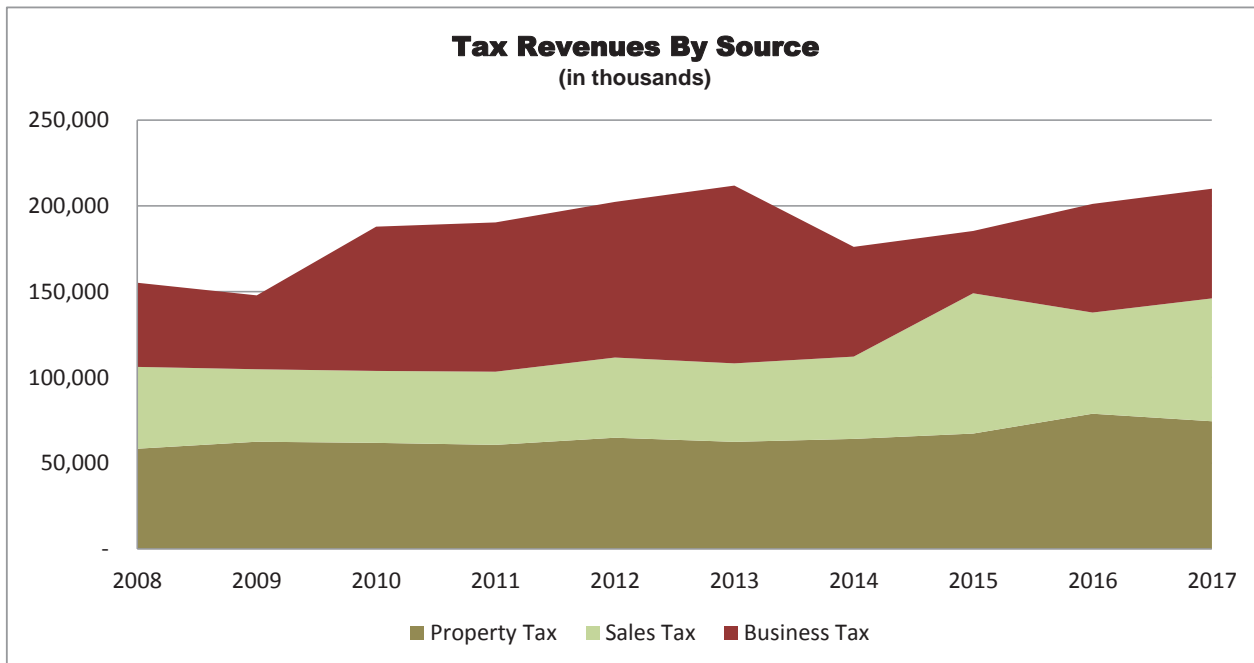
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
Table 4
(modified accrual basis of accounting)
(amounts expressed in thousands)
Page 2 of 2

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Revenues					
Taxes	\$ 212,066	\$ 176,615	\$ 184,836	\$ 197,531	\$ 209,970
Licenses and permits	3,235	3,652	4,743	9,335	11,207
Intergovernmental revenue	53,466	46,260	52,026	38,097	40,624
Charges for goods and services	23,323	25,840	26,614	39,544	20,623
Fines and forfeitures	6,395	7,761	6,842	7,182	6,931
Interest	994	1,626	1,758	1,702	1,677
Miscellaneous revenues	2,791	2,777	1,327	3,433	4,882
Total revenues	<u>302,270</u>	<u>264,531</u>	<u>278,146</u>	<u>296,824</u>	<u>295,914</u>
Expenditures					
General government	47,041	54,671	53,917	58,488	37,959
Security of persons & property	132,783	140,578	144,331	155,393	161,404
Physical environment	2,477	2,571	2,704	-	-
Transportation	21,597	21,997	26,362	24,219	40,182
Economic environment	21,123	20,846	19,560	31,853	24,132
Mental and physical health	1,953	2,640	3,387	4,360	4,712
Culture and recreation	10,688	12,198	12,379	11,781	13,459
Capital outlay	36,317	25,969	45,573	22,869	22,509
Debt Service:					
Principal retirement	34,263 (3)	15,652	12,305	16,074	13,805
Interest and fiscal charges	11,072	12,977	13,617	8,670	8,837
Total Expenditures	<u>319,314</u>	<u>310,099</u>	<u>334,135</u>	<u>333,707</u>	<u>326,999</u>
Excess of revenues over (under) expenditures	(17,044)	(45,568)	(55,989)	(36,883)	(31,085)
Other financing sources (uses)					
Sale of capital asset	492	1,477	91	526	4,852
Transfers in	28,588	95,060	87,312	98,474	134,993
Transfers (out)	(32,145)	(50,705)	(41,500)	(51,163)	(87,303)
Insurance recoveries	58	121	148	55	60
Proceeds from bonds issues	37,769	2,203	22,444	4,563	-
Issuance of debt refunding bonds	-	-	-	-	27,512
Payment to escrow - refunded bonds	(1,105)	-	(20,033)	-	-
Contributions from property owners	-	-	-	-	-
Premium on issuance of debt	68	-	-	-	-
Discount on issuance of debt	-	-	-	-	-
Total other financing sources	<u>33,725</u>	<u>48,156</u>	<u>48,462</u>	<u>52,455</u>	<u>80,114</u>
Tacoma Venues and Events	-	-	-	-	-
Net change in fund balances	<u>\$ 16,681</u>	<u>\$ 2,588</u>	<u>\$ (7,527)</u>	<u>\$ 15,572</u>	<u>\$ 49,029</u>
Debt service as a percentage of noncapital expenditures	16.0%	10.1%	9.0%	8.0%	7.4%

(3) Limited General Obligation Bonds 2013 were issued to refund the 2001 and 2004 LTGO Bonds.

Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
Table 5
(accrual basis of accounting)
(amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Sales Tax</u>	<u>Business Tax</u>	<u>Total</u>
2008	58,498	47,681	49,039	155,218
2009	62,564	42,256	43,052	147,872
2010	61,900	41,942	84,094 (1)	187,936
2011	60,733	42,643	87,029	190,405
2012	64,900	46,738	90,710	202,348
2013	62,487	45,743	103,631	211,861
2014	64,204	47,976	63,969 (2)	176,149
2015	67,313	81,772	36,325	185,410
2016	78,886	58,970	63,340	201,196
2017	74,479	71,634	63,924	210,037



(1) Beginning in 2010 gross earnings taxes are classified as Business Taxes, where in previous years they were classified as Transfers In.

(2) In 2014 gross earnings taxes are classified as Transfers In, where in previous years they were classified as Business Taxes.

**Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years**

Table 6

Fiscal Year	Real Property Assessed Value/ Estimated Actual Value (\$ in Thousands)	Personal Property Assessed Value/ Estimated Actual Value (\$ in Thousands)	Total Assessed Value/ Estimated Actual Value (\$ in Thousands)	Total Direct Tax Rate	Growth	Percent Increase (Decrease)	Assessed Value Per Capita
					Increase (Decrease) Dollars (\$ in Thousands)		
2008	20,442,955	1,182,132	21,625,087	2.81	1,034,699	5.03%	108,125
2009	19,520,248	1,196,953	20,717,201	2.99	(907,886)	-4.20%	102,560
2010	17,867,938	1,165,564	19,033,503	3.24	(1,683,698)	-8.13%	93,761
2011	16,507,224	1,143,223	17,650,446	3.62	(1,383,057)	-7.27%	86,948
2012	14,893,361	1,120,585	16,013,945	3.94	(1,636,501)	-9.27%	80,879
2013	15,420,785	1,172,721	16,593,506	3.90	579,561	3.62%	83,806
2014	16,647,219	1,239,951	17,887,171	3.71	1,293,665	7.80%	89,436
2015	17,752,477	1,263,026	19,015,504	3.79	1,128,333	6.31%	93,672
2016	19,549,115	1,217,185	20,766,300	3.59	1,750,796	9.21%	100,807
2017	21,876,770	1,302,320	23,179,090	3.31	2,412,790	11.62%	111,438

**Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years
Table 7**

Fiscal Year Ended December 31	City of Tacoma	Tacoma School District #10	Pierce County	Port of Tacoma	Metro Park District	Washington State	Total
2008	2.81	4.80	1.08	0.18	0.72	2.02	11.62
2009	2.99	4.65	1.16	0.18	0.77	2.07	11.82
2010	3.24	6.38	1.24	0.18	1.09	2.27	14.40
2011	3.62	7.04	1.37	0.18	1.11	2.27	15.59
2012	3.94	7.93	1.53	0.18	1.15	2.69	17.42
2013	3.90	7.76	1.50	0.18	1.14	2.53	17.01
2014	3.71	7.69	1.43	0.18	1.80	2.39	17.20
2015	3.79	7.41	1.38	0.18	1.68	2.23	16.67
2016	3.59	6.95	1.28	0.18	1.61	2.07	15.68
2017	3.31	6.27	1.18	0.18	1.55	2.91	15.40

"CITY" TAX RATE BREAKDOWN:

	<u>2016</u>	<u>2017</u>
General Fund	\$2.83	\$2.61
Councilmanic Nonvoted Bonds	0.13	0.12
EMS Levy	0.50	0.46
G.O. Bonds	0.13	0.12
TOTAL CITY	<u>\$3.59</u>	<u>\$3.31</u>

- Above schedule includes both regular and voted excess tax levies. Property is being assessed at 100% of true and fair market value.
- In the State of Washington property taxes, by statute, are assessed and collected by the counties for the various taxing districts with distribution of collections made in accordance with taxes levied.
- First half property tax payments must be paid on or before April 30, after which date, if unpaid, the total annual tax becomes delinquent. The second half payment is payable on or before October 31, becoming delinquent November 1.
- Each year listed represents the levy year (i.e., the year 2005 represents 2006 tax rates).

Property Tax Levies and Collections
 Last Ten Fiscal Years
 Table 8
 (amounts expressed in thousands)

Fiscal Year ended December 31	Total Tax Levy	Current Tax Collections	Percentage of Levy Collected	Delinquent Tax Collections	Tax Levy Adjustment	Total Tax Collections	Total Tax Collected as a Percentage of Total Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as a Percent of Total Levy
2008	59,033	56,650	95.96%	2,127	(256)	58,777	99.57%	-	0.00%
2009	60,752	57,981	95.44%	2,170	(599)	60,151	99.01%	2	0.00%
2010	61,918	59,115	95.47%	2,102	(691)	61,217	98.87%	10	0.02%
2011	61,823	58,881	95.24%	1,969	(961)	60,850	98.43%	12	0.02%
2012	63,821	61,484	96.34%	1,857	(469)	63,341	99.25%	11	0.02%
2013	63,031	60,795	96.45%	1,907	(312)	62,702	99.48%	17	0.03%
2014	64,789	62,855	97.01%	1,657	(250)	64,512	99.57%	27	0.04%
2015	66,494	64,839	97.51%	1,107	(331)	65,946	99.18%	217	0.33%
2016	72,290	70,280	97.22%	975	(547)	71,255	98.57%	488	0.68%
2017	74,638	72,855	97.61%	-	(252)	72,855	97.61%	1,531	2.05%

Source: Property Tax Collection Schedule prepared by the City Treasurer's Office.

**Principal Taxpayers
Current Year and Nine Years Ago
Table 9
(dollar amounts expressed in thousands)
Page 1 of 2**

TEN LEADING BUSINESS AND OCCUPATION TAXPAYERS FOR 2017

<u>TAXPAYERS</u>	<u>EMPLOYEES</u>	<u>PERCENTAGE</u>	<u>TYPE OF BUSINESS</u>
AT&T Mobility	15	0.1%	Wireless Telecommunications
Comcast Cable Communication	13	0.1%	Cable Telecommunications
Multicare Health System	5,200	49.0%	Healthcare Services
Puget Sound Energy Inc.	215	2.0%	Natural Gas
Qwest Corporation	0	0.0%	Telecommunications
Sound Inpatient Physicians Inc.	187	1.8%	Management of Healthcare Services
St. Joseph Hospital	4,766	44.9%	Healthcare Services
T Mobile West LLC	9	0.1%	Wireless Telecommunications
US Oil & Refining Company	199	1.9%	Petroleum Refinery
Verizon Wireless	2	0.0%	Wireless Telecommunications
Total	10,606	100.0%	

Total 2017 Aggregate B & O Tax Collections of the Top Ten Taxpayer \$18,688

TEN LEADING BUSINESS AND OCCUPATION TAXPAYERS FOR 2008

<u>TAXPAYERS</u>	<u>EMPLOYEES</u>	<u>PERCENTAGE</u>	<u>TYPE OF BUSINESS</u>
AT&T Mobility	N/A	N/A	Cellular
Comcast of Tacoma, Inc.	13	0.0%	Cable
Puget Sound Energy Inc.	228	0.1%	Portfolio Management
Qwest Corporation	N/A	N/A	Natural Gas
Russell Investments Group	522	0.3%	Telecommunications
Sprint PCS	N/A	N/A	Portfolio Management
T Mobile West Corporation	N/A	N/A	Cellular
Temco Tacoma Export Marketing	13	0.0%	
US Oil Trading LLC	10	0.0%	Cellular
Verizon Wireless	24	0.0%	Petroleum Refinery Cellular
Total	810	0.4%	

Total 2007 Aggregate B & O Tax Collections of the Top Ten Taxpayer \$16,591

- The City is legally prohibited from disclosing individual information regarding the amount of business taxes paid by specific taxpayers. This schedule presents the total aggregate B & O taxes paid by the City's ten largest taxpayers.

**Principal Taxpayers
Current Year and Nine Years Ago
Table 9
(dollar amounts expressed in thousands)
Page 2 of 2**

TACOMA'S TOP TEN PROPERTY TAXPAYERS FOR 2017

<u>TAXPAYERS</u>	RANK	2017 ASSESSED	PERCENTAGE TOTAL ASSESSED VALUE
Tacoma Mall Partnership	1	\$279,060	25.2%
Rocktekn CP LLC	2	199,859	18.1%
US Oil & Refining Co	3	114,424	10.3%
Puget Sound Energy/Gas	4	113,207	10.2%
Targa Sound Terminal LLC	5	88,654	8.0%
Westridges Apartments Property Owner LLC	6	71,773	6.5%
CSC of Tacoma LLC	7	67,848	6.1%
Fairways TIC I LLC & Fairways II LLC	8	60,292	5.4%
AT&T Mobility LLC	9	57,332	5.2%
University Street Properties I LLC	10	54,000	4.9%
Total Assessed Value of Top Ten Property Taxpayers		\$1,106,451	100%

TACOMA'S TOP TEN PROPERTY TAXPAYERS FOR 2008

<u>TAXPAYERS</u>	RANK	2008 ASSESSED VALUE	PERCENTAGE TOTAL ASSESSED VALUE
Tacoma Mall Partnership	1	\$231,151	26.5%
Simpson Kraft Company	2	133,083	15.3%
US Oil and Refining Company	3	85,602	9.8%
Quest Corporation	4	69,018	7.9%
Puget Sound Energy/Gas	5	66,810	7.7%
Simpson Lumber Company LLC	6	66,265	7.6%
AT&T Mobility LLC	7	60,089	6.9%
CSC of Tacoma LLC	8	54,111	6.2%
Fred Meyers Stores, Inc.	9	52,787	6.1%
NGP Centennial Tacoma LLC	10	52,496	6.0%
Total Assessed Value of Top Ten Property Taxpayers		\$871,412	100%

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**
Table 10
(amounts expressed in thousands, except per capita amount)
Page 1 of 2

Fiscal Year	Governmental Activities					
	General Obligation Bonds	Public Works Trust Fund Loan	Housing & Urban Dev Loan	Bond Anticipation Notes	Special Assessment Bonds	Capital Leases
2008	64,801	11,416	-	6,423	375	3,401 (4)
2009	113,413 (5)	12,843	-	9,883	260	2,501
2010	155,415	11,771	-	11,649	205	1,876
2011	152,309	11,199	-	24,014	1,702	1,251
2012	173,979	10,087	-	36,252	1,647	626
2013	151,443	8,977	-	10,975	32,106 (6)	-
2014	148,226	7,865	-	10,975	31,773	-
2015	142,833	6,755	-	10,975	28,758	-
2016	136,781	5,645	-	8,572	29,937	-
2017	155,874	4,534	-	8,572	26,257	-

(1) U.S. Department of Commerce, Bureau of Economic Analysis (currently updated through 2009).
 (2) See the Schedule of Demographic and Economic Statistics on Table 16 for personal income and population data.
 (3) The Revenue Bonds do not include unamortized premiums or discounts.
 (4) In 2008 the City entered into a lease of computer data storage equipment. At the end of the 5 yr lease the City will own the equipment.
 (5) A new LTGO Bond was issued for the Cheney Stadium renovation and other capital projects.
 (6) A new special assessment bond for Point Ruston was issued for \$30,999

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**
Table 10
(amounts expressed in thousands, except per capita amount)
Page 2 of 2

Fiscal Year	Business-Type Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (2)
	Revenue Bonds & Loans (3)	General Obligation Bonds	Capital Leases			
2008	1,074,085	65,115	220	1,225,836	3.95%	6,048
2009	1,108,113	63,765	180	1,310,958	4.05%	6,608
2010	1,345,099	59,390	142	1,585,547	4.92%	7,992
2011	1,332,753	59,390	98	1,582,716	4.78%	7,957
2012	1,226,401	64,115	50	1,513,157	4.29%	7,566
2013	1,284,168	62,330 (7)	-	1,549,999	4.30%	7,750
2014	1,274,365	61,940	-	1,535,144	4.23%	7,562
2015	1,194,317	60,066	-	1,443,704	3.84%	7,112
2016	1,189,198	57,435	-	1,427,568	3.79%	6,930
2017	1,191,244	54,778	-	1,441,259	3.58%	6,929

(7) A new LTGO Bond was issued to refund the 2004 LTGO Convention Center bonds.

**Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
Table 11
(amounts expressed in thousands, except per capita amount)**

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund (1)	Total	% of Estimated Actual Taxable Value of Property (2)	Per Capita (3)
2008	129,916	961	128,955	0.62%	636
2009	177,178	1,001	176,177	0.93%	866
2010	214,805	1,655	213,150	1.21%	1,074
2011	211,699	990	210,709	1.32%	1,059
2012	238,094	1,632	236,462	1.43%	1,182
2013	213,773	970	212,803	1.19%	1,064
2014	210,166	1,053	209,113	1.10%	1,030
2015	202,899	1,151	201,748	1.06%	994
2016	194,216	1,521	192,695	0.93%	935
2017	210,652	2,000	208,652	0.90%	1,003

Note: Details regarding the City's outstanding debt can be found in the notes to the financials.

(1) The fund balance for debt service funds can be found in the Combining Statements - Non-Major Funds section.

(2) See Table 6 (Assessed and Estimated Actual Value of Taxable Property) for property tax value.

(3) See the Schedule of Demographic and Economic Statistics on Table 16 for population data.

Computation of Direct and Overlapping Debt
As of December 31

Table 12
(dollar amounts expressed in thousands)

	Net Bonded Debt Outstanding (1)	Percentage Applicable To City (2)	City Residents Share of Debt
City of Tacoma	\$215,186	100.000%	\$215,186
<u>OVERLAPPING DEBT</u>			
Tacoma School District #10	523,175	92.559%	484,247
Metropolitan Park District	142,625	95.887%	136,759
Port of Tacoma	175,947	22.861%	40,222
Pierce County	124,025	22.861%	28,353
Franklin Pierce School District	140,435	0.510%	716
Fife School District	11,703	6.968%	815
Clover Park School District	130,485	2.053%	2,679
University Place School District	60,473	3.402%	2,057
TOTAL OVERLAPPING DEBT	<u>1,308,868</u>		<u>695,848</u>
GRAND TOTAL	<u><u>\$ 1,524,054</u></u>		<u><u>\$ 911,034</u></u>
Population			208,100
Direct and Overlapping Debt per Capita			4.38

(1) Net Bonded Debt Outstanding represents gross debt outstanding less available amounts in debt service funds less matured bonds and interest coupons.

(2) Applicable percentage is determined by ratio of assessed valuation of property subject to taxation in overlapping unit to valuation of property subject to taxation in the City of Tacoma.

Sources: Pierce County Assessor/Treasurer's Office, Port of Tacoma, and City of Tacoma Finance Department.

Legal Debt Margin Information
Last Ten Fiscal Years
Table 13
(amounts expressed in thousands)
Page 1 of 2

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Assessed Value of Property	\$21,625,087	\$20,717,201	\$19,033,503	\$17,650,446	\$16,013,945
Debt Limit, 7.5% of Assessed Value	1,621,882	1,553,790	1,427,513	1,323,783	1,201,046
Total Net Debt Applicable to Limit	156,200	191,701	227,060	223,278	247,953
Legal Debt Margin	<u>\$1,465,682</u>	<u>\$1,362,089</u>	<u>\$1,200,453</u>	<u>\$1,100,505</u>	<u>\$953,093</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	9.6%	12.3%	15.9%	16.9%	20.6%

Legal Debt Margin Calculation for Fiscal Year 2017
(amounts expressed in thousands)

Assessed Value	\$23,179,090
Debt Limit (7.5% of assessed value)	1,738,432
Debt Applicable to Limit:	
General Obligation bonds and loans	215,186
Capital leases	0
Less: Assets available from Debt Svc Fund	(1,178)
Total Net Debt Applicable to Limit	214,008
Legal Debt Margin	<u>\$1,524,424</u>

Legal Debt Margin Information
Last Ten Fiscal Years
Table 13
 (amounts expressed in thousands)
 Page 2 of 2

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Assessed Value of Property	\$16,593,506	\$17,887,171	\$19,015,503	\$20,766,300	\$23,179,090
Debt Limit, 7.5% of Assessed Value	1,244,513	1,341,538	1,426,163	1,557,473	1,738,432
Total Net Debt Applicable to Limit	261,445	217,009	209,654	198,678	214,008
Legal Debt Margin	<u>\$983,068</u>	<u>\$1,124,529</u>	<u>\$1,216,509</u>	<u>\$1,358,795</u>	<u>\$1,524,424</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	21.0%	16.2%	14.7%	12.8%	12.3%

**Computation of Constitutional Limit of Indebtedness
As of December 31, 2017
Table 14**

As provided in the Revised Code of Washington Title 39 Chapter 36, the percentage limits for the various sections are layered cumulative total. The total General Purpose Indebtedness cannot exceed 2.5% of the Total Taxable Property Value (PV); General and Utility Purpose Indebtedness cannot exceed 5.0% PV; and General, Utility and Open Space and Parks Facilities Indebtedness cannot exceed 7.5% PV. Non-voted General Purpose Indebtedness may be up to 1.5% PV only if Voted General Purpose Indebtedness does not exceed 1% PV. The limits for General Purpose debt cannot exceed 2.5% PV. However, Utility and Open Space Indebtedness may exceed 2.5% PV for the section and reduce the General Purpose Indebtedness available by an equivalent amount.

Total Taxable Property Value (Assessed at 100%, for taxes payable in 2017) (PV)	\$	23,179,089,876
GENERAL PURPOSE INDEBTEDNESS		
Non-Voted General Purpose Indebtedness and Capital Leases		
Legal Limit 1.5% of Total Taxable Property Value	347,686,348	
Indebtedness (Liabilities)		
Non-Voted General Obligation Bonds	233,933,448	
Capital Leases Payable	-	
Less Assets Available	-	
Indebtedness Incurred - Non-Voted General Purposes	233,933,448	
Remaining Legally Available Non-Voted Debt Capacity - General Purposes		113,752,900
Less Required Reserve (10% of Non-Voted Debt Capacity)		<u>(34,768,635)</u>
Available Non-Voted Debt Capacity - net of Required Reserve	\$	<u>78,984,265</u>
Total General Purpose Indebtedness With A 3/5 Vote of the People (includes non-voted)		
Legal Limit 2.5% of Total Taxable Property Value		579,477,247
Less: Indebtedness Incurred - Non-Voted General Purposes		<u>(233,933,448)</u>
	\$	345,543,799
Indebtedness (Liabilities)		
Voted General Obligation Bonds	12,015,000	
Less Assets Available	<u>(1,178,007)</u>	
Indebtedness Incurred - Voted General Purposes		<u>10,836,993</u>
Total Remaining Debt Capacity - General Purposes	\$	<u><u>334,706,806</u></u>
UTILITY PURPOSE INDEBTEDNESS		
Indebtedness For Utility Purposes With 3/5 Vote of the People		
Legal Limit 2.5% of Total Taxable Property Value	\$	<u>579,477,247</u>
Remaining Debt Capacity - Utility Purposes	\$	<u><u>579,477,247</u></u>
OPEN SPACES AND PARKS FACILITIES INDEBTEDNESS		
Indebtedness For Open Space And Parks Facilities With 3/5 Vote of the People		
Legal Limit 2.5% of Total Taxable Property Value	\$	<u>579,477,247</u>
Remaining Debt Capacity - Open Spaces and Parks Facilities	\$	<u><u>579,477,247</u></u>
SUMMARY		
Total Indebtedness Allowable	Legal Limit 7.5% of Total Taxable Property Value	1,738,431,741
Less: Indebtedness Incurred - General Purposes	1.0560%	244,770,441
Less: Indebtedness Incurred - Utility Purposes		-
Less: Indebtedness Incurred - Open Space And Parks Facilities		-
Remaining Debt Capacity	6.4440%	<u><u>\$ 1,493,661,300</u></u>

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Pledged-Revenue Coverage
Last Ten Fiscal Years
Table 15
 (amounts expressed in thousands)
 Page 1 of 2

Sewer Revenue Bonds						
Fiscal Year	Sewer Charges and Other	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2008	75,298	42,453	32,845	1,790	5,617	4.43
2009	76,459	44,450	32,009	2,570	5,546	3.94
2010	77,349	48,512	28,837	2,330	5,414	3.72
2011	76,500	51,300	25,200	3,115	7,207	2.44
2012	80,202	52,637	27,565	6,765	3,245	2.75
2013	85,740	54,574	31,166	720	6,266	4.46
2014	90,232	59,284	30,948	750	6,237	4.43
2015	97,810	60,945	36,865	780	8,031	4.18
2016	104,280	67,210	37,070	4,390	8,069	2.98
2017	110,041	67,359	42,682	4,830	7,859	3.36

Power Revenue Bonds						
Fiscal Year	Power Charges and Other	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2008	417,774	262,195	155,579	26,590	24,922	3.02
2009	362,138	236,038	126,100	30,820	23,537	2.32
2010	377,589	274,919	102,670	25,890	24,405	2.04
2011	377,430	264,379	113,051	27,290	29,184	2.00
2012	400,235	284,952	115,283	28,785	27,747	2.04
2013	418,841	296,121	122,720	28,295	24,113	2.34
2014	447,016	314,017	132,999	32,115	26,626	2.26
2015	413,681	319,195	94,486	14,735	22,420	2.54
2016	418,614	388,220	30,394	12,730	19,026	0.96
2017	450,724	345,978	104,746	11,575	18,949	3.43

Solid Waste Revenue Bonds						
Fiscal Year	Solid Waste Charges and Other	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2008	59,816	38,510	21,306	3,265	4,249	2.84
2009	57,386	38,943	18,443	3,435	4,250	2.40
2010	57,395	41,158	16,237	3,625	4,059	2.11
2011	57,102	37,316	19,786	3,830	3,857	2.57
2012	56,808	40,920	15,888	2,350	3,403	2.76
2013	56,022	43,697	12,325	2,605	3,262	2.10
2014	56,751	42,425	14,326	3,085	3,119	2.31
2015	59,494	43,617	15,877	4,585	3,610	1.94
2016	63,568	47,196	16,372	4,830	3,167	2.16
2017	67,894	49,616	18,278	4,645	2,915	2.48

Water Revenue Bonds						
Fiscal Year	Water Charges and Other	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2008	61,945	36,270	25,675	6,046	9,465	1.66
2009	66,822	37,149	29,673	5,896	9,942	1.87
2010	73,374	37,579	35,795	6,092	15,701	1.64
2011	76,867	35,928	40,939	6,308	19,624	1.58
2012	88,716	36,088	52,628	6,669	19,342	2.02
2013	100,840	39,825	61,015	8,486	19,562	2.18
2014	106,000	41,773	64,227	6,896	19,829	2.40
2015	92,203	48,438	43,765	4,874	13,913	2.33
2016	94,688	52,762	41,926	5,140	13,156	2.29
2017	98,305	54,977	43,328	5,216	13,447	2.32

Note: Total Operating Expenses exclusive of depreciation, bond interest and municipal gross earning tax.

Pledged-Revenue Coverage
Last Ten Fiscal Years
Table 15
 (amounts expressed in thousands)
 Page 2 of 2

Tacoma Rail Bond Anticipation Notes

Fiscal Year	Rail Charges and Other	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2008	19,052	16,437	2,615	162	98	10.02
2009	15,373	13,561	1,812	171	90	6.90
2010	16,328	14,204	2,124	180	80	8.17
2011	20,115	16,457	3,658	190	70	14.07
2012	24,089	19,366	4,723	201	60	18.10
2013	27,923	22,785	5,138	212	49	19.73
2014	30,482	25,493	4,989	223	37	19.16
2015	30,249	24,585	5,663	236	25	21.75
2016	32,261	27,135	5,126	249	12	19.64
2017	31175	27884	3291	N/A	N/A	N/A

Note: Total Operating Expenses exclusive of depreciation, bond interest and municipal gross earning tax.
 (1) In 2007 the 2003 Tacoma Rail Bond Anticipation Notes were excluded; they are now reported as interfund loans.

Convention Center and Parking Revenue Bonds

Fiscal Year	Net Parking Revenues	District Contribution	Total Pledged Revenues	Total Bond Debt Service	Coverage
2008	2,455	2,887	5,342	2,638	2.03
2009	2,303	2,543	4,846	2,635	1.84
2010	2,132	2,599	4,731	1,216	3.89
2011	2,637	2,571	5,208	1,328	3.92
2012	2,593	2,939	5,532	1,317	4.20
2013	3339	2928	6267	2817	2.22
2014	4283	3063	7346	2817	2.61
2014	4283	3063	7346	2817	2.61
2016	4740	3524	8264	2922	2.83
2017	5201	3818	9019	2925	3.08

Note: The Convention Center and Parking Revenue Bonds do not contain a Coverage Requirement for the Bonds. It does contain a Rate Covenant for the portion of the Bonds that relate to the financing of the A Street Garage.

Parking System Rate Covenant

Fiscal Year	Net Parking Revenues	District Contribution	Coverage
2008	2,455	292	8.42
2009	2,303	291	7.91
2010	2,132	134	15.86
2011	2,637	147	17.97
2012	2,593	146	17.76
2013	3339	311	10.74
2014	4300	311	13.83
2015	4591	346	13.27
2016	4740	323	14.68
2017	5201	323	16.09

Note: Net Parking Revenues represent Parking Operating Revenues less Parking Expenses plus Gross Enforcement Revenues. The rate covenant is a coverage of at least 1.5 times.

Demographic and Economic Statistics
Last Ten Fiscal Years
Table 16

Fiscal Year Ended December 31	Population (1) (Thousands)	Personal Income (2) (Thousands)	Per Capita Personal Income (2)	School Enrollment (3) (Thousands)	Unemployment % Rate (4)
2008	203	31,046,350	39,444	30	5.3
2009	203	32,332,969	40,577	30	8.9
2010	198 (5)	32,212,709	40,500	30	9.6
2011	199	33,117,849	40,992	30	8.5
2012	200	35,232,946	43,407	30	8.5
2013	200	36,054,002	43,982	30	7.4
2014	203	36,282,818	43,613	31	6.1
2015	203	37,640,095	44,600	31	6.1
2016	206	40,228,355	46,706	29	6.0
2017	208	N/A	N/A	29	5.4

SOURCES:

- (1) Washington State Office of Financial Management, except 2010. See (5).
- (2) U.S. Department of Commerce, Bureau of Economic Analysis (currently updated only through 2015).
- (3) Tacoma School District No. 10; total students including alternative schools as of October 1 each year.
- (4) Washington State Employment Security Department (monthly rates averaged).
- (5) US Census Bureau.

Note: The decrease in population in 2010 reflects the results of the 2010 Census. Information provided by the Washington State Office of Financial Management are estimates based on previous census data, growth measures, and assumptions. In previous years, WAOFM overestimated the population growth of the City of Tacoma.

**Principal Employers
Current Year and Nine Years Ago
Table 17**

TOP TEN EMPLOYERS FOR 2017 (PIERCE COUNTY)

	PERCENTAGE OF TOTAL COUNTY		TYPE OF BUSINESS
	EMPLOYEES	POPULATION	
Joint Base Lewis McChord	60,100	6.9%	Military
MultiCare Health System	7,439	0.8%	Health Care
State of Washington	6,838	0.8%	Government
CHI Franciscan Health	6,528	0.7%	Health Care
Tacoma Public Schools	3,541	0.4%	Education
Pierce County Government	3,058	0.3%	Government
Bethel School District	2,465	0.3%	Education
City of Tacoma	2,251	0.3%	Government
State Farm Insurance Companies	2,150	0.2%	Insurance
Puyallup School District	2,124	0.2%	Gaming
Total	96,494	11.0%	

2017 Pierce County Population 876,764

TOP TEN EMPLOYERS FOR 2008 (PIERCE COUNTY)

EMPLOYEERS	PERCENTAGE OF TOTAL COUNTY		TYPE OF BUSINESS
	EMPLOYEES	POPULATION	
Federal Government	54,380	7.0%	Government
Local Government	29,086	3.8%	Government
Franciscan Health System	3,896	0.5%	Health Care
Multicare Health System	3,874	0.5%	Health Care
Fred Meyer Stores	1,689	0.2%	Retail and Distribution
Emerald Queen Casino	1,688	0.2%	Gaming
Safeway Stores	1,613	0.2%	Retail
Wal-Mart	1,480	0.2%	Retail
Good Samaritan Hospital	1,471	0.2%	Health Care
The Boeing Company	1,395	0.2%	Manufacturing
Total	100,572	13.0%	

2008 Pierce County Population 774,049

Note:

Employment data is voluntarily submitted to the City by businesses. As such, internal records of employment are incomplete. EDB-for Tacoma-Pierce County data is presented instead as it represents a more complete data set. CAFR-2006 numbers were used for top employers since this table was not used in 2008

Sources:

Economic Development Board for Tacoma-Pierce County
US Census Bureau (2015 population data)

Full-time Equivalent City Government Employees by Function
Last Ten Fiscal Years
Table 18

Function	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General government	304	300	257	287	260	265	268	285	286	286
Public Safety										
Police	418	429	418	415	389	370	361	370	369	376
Fire	434	426	414	431	401	376	389	406	401	398
Law Enforcement Support Agency	165	160	151	159	160	N/A (3)	N/A	N/A	N/A	N/A
Economic Environment										
Community & Economic Development	43	42	92	89	77	26 (2)	26	26	27	30
Planning and Development Services	N/A	N/A	N/A	N/A	N/A	51	59	60	29	59
Hearing Examiner	3	3	3	4	3	3	3	3	3	3
Human Rights Human Services	33	38	37	33	31	54	48	41	41	37
Culture and Recreation	207	202	213	202	179	159	158	171	171	166
Transportation										
Public Works	773	800	744 (1)	743	691	707	713	718	732	735
Information Systems	114	139	136	136	112	109	109	116	111	117
Retirement	9	9	9	9	10	10	10	10	9	9
Tacoma Public Utilities										
Administration	8	9	9	11	10	10	10	11	12	12
Customer Service	174	157	153	153	153	140	143	148	150	158
Geographic Info System	9	12	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Rail	99	99	95	91	99	107	115	116	113	115
Power	792	872	874	829	805	839	839	851	860	837
Water	267	267	259	248	240	240	239	236	237	237
Total	3,852	3,964	3,864	3,840	3,620	3,466	3,490	3,568	3,551	3,575

(1) A reorganization of the City occurred, and some employees from Building and Land Use Services (a division of Public Works) were transferred to Community & Economic Development. In addition, the TPU GIS Department is now reported under IT.

(2) Community & Economic Development was reorganized and employees were moved to Planning and Development Services

(3) Law Enforcement Support Agency became South Sound 911 at the end of 2012. The City does not provide any services for the new entity.

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Operating Indicators by Function
Last Ten Fiscal Years
Table 19
Page 1 of 2

Function	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<i>Public Safety</i>					
<i>Police</i>					
Violent Crimes	1,965	1,883	1,703	4,756	4,623
Property Crimes	14,813	13,337	12,405	20,102	21,961
<i>Fire</i>					
Incidents	37,844	38,534	38,232	38,239	39,810
<i>Utilities</i>					
Power customers	166,307	168,207	169,413	169,112	169,112
Power service units - MWH	6,652,547	6,618,995	6,781,964	7,237,792	7,885,213
Water customers	95,587	96,983	97,137	96,734	96,333
Water service units	24,400,467	24,720,956	23,229,748	23,074,632	23,201,613
Wastewater customers	60,698	60,651	60,705	60,673	60,591
Surface Water customers	70,120	70,422	70,204	70,544	70,479
Solid Waste customers	58,550	58,549	58,637	58,451	58,517
<i>Rail</i>					
Miles of track	38	38	38	57.5	57.5
Number of cars switched	77,194	60,924	73,175	68,953	92,117
<i>Parking Garages</i>					
Number of parking stalls - garages	2,282	2,384	2,384	2,384	2,362
Number of parking stalls - surface	73	73	73	102	108
Number of on-street metered					1,403

Operating Indicators by Function
Last Ten Fiscal Years
Table 19
Page 2 of 2

Function	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2,017</u>
<i>Public Safety</i>					
<i>Police</i>					
Violent Crimes	4,379	4,319	4,376	4,443	4,569
Property Crimes	21,534	20,573	20,531	21,229	22,881
<i>Fire</i>					
Incidents	39,244	41,094	45,266	46,783	47,510
<i>Utilities</i>					
Power customers	171,506	172,531	174,562	176,784	177,153
Power service units - MWH	7,050,749	7,602,630	6,510,290	7,302,235	7,588,005
Water customers	97,854	98,608	99,943	100,731	101,871
Water service units	23,886,864	24,553,529	26,087,248	24,610,996	24,097,864
Wastewater customers	60,758	61,348	75,732 (1)	76,268	76,859
Surface Water customers	70,459	70,512	70,611	70,703	70,834
Solid Waste customers	58,265	59,308	60,262	60,646	60,971
<i>Rail</i>					
Miles of track	57.5	57.5	57.5	48.5	48.5
Number of cars switched	138,410	108,137	102,173	124,467	107,130
<i>Parking Garages</i>					
Number of parking stalls - garages	2,362	2,362	2,282	2,282	2,122
Number of parking stalls - surface	108	98	98	98	98
Number of on-street metered	1,403	1,800	1,800	1,800	1,800

1) 2015 Wastewater customers were adjusted in 2016 CAFR

Capital Asset Statistics by Function
Last Ten Fiscal Years
Table 20
Page 1 of 2

Function	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<i>Public Safety</i>					
<i>Police</i>					
Number of Stations	6	6	6	6	6
<i>Vehicles:</i>					
Marked Cars	249	245	247	256	269
Unmarked Cars-(includes seized vehic	99	113	123	119	101
Motorcycles	21	22	22	22	16
<i>Fire</i>					
Number of Stations	16	16	16	16	15
Pumpers	17	16	16	16	13
Trucks	4	4	4	4	4
Rescue Vehicles	5	5	5	5	5
Fireboats	1	1	1	1	2
Squad Vehicles	N/A	N/A	N/A	N/A	1.5
Training Towers	1	1	1	1	1
Fire Rating	3	3	3	3	3
<i>Transportation</i>					
<i>Streets</i>					
Miles of Paved Streets	642.52	642.52	642.52	642.52	642.52
Miles of Unpaved Streets	208.10	208.10	208.10	208.10	208.10
Total	850.62	850.62	850.62	850.62	850.62

1)The 2016 change in miles of Paved and Unpaved Streets is due to a condition survey performed in 2015 and the data was received in 2016

Capital Asset Statistics by Function
Last Ten Fiscal Years
Table 20
Page 2 of 2

Function	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Public Safety					
<i>Police</i>					
Number of Stations	6	6	6	6	6
Vehicles:					
Marked Cars	290	282	265	265	267
Unmarked Cars-(includes seized vehi	125	106	110	112	115
Motorcycles	16	16	15	10	14
<i>Fire</i>					
Number of Stations	15	15	15	15	16
Pumpers	13	13	13	13	15.5
Trucks	4	4	4	4	4
Rescue Vehicles	5	5	5	5	5
Fireboats	2	2	3	3	3
Squad Vehicles	1.5	1.5	1.5	1.5	1.5
Training Towers	1	1	1	1	1
Fire Rating	3	3	3	3	3
<i>Transportation</i>					
Streets					
Miles of Paved Streets	642.52	642.52	642.52 (1)	746.6	746.6
Miles of Unpaved Streets	208.10	208.10	208.10 (1)	10.80	10.8
Total	850.62	850.62	850.62	757.4	757.4

**Contributing Staff
Table 21**

The following individuals contributed to the successful completion of the City of Tacoma's 2017 Comprehensive Annual Financial Report:

COORDINATING AND SUPERVISORY STAFF

Andrew Cherullo, Finance Director
 Susan Calderon, CPA, Assistant Finance Director
 Teresa L. Sedmak, City Treasurer
 Paula Barry, Senior Financial Manager
 Leda Voight, CPA, Senior Financial Manager
 Michael San Soucie, CPA, Financial Manager
 Tina Hemphill, CGFM, Financial Manager
 Lisa Thornton, Financial Manager
 Su Yi, Financial Manager
 Min Soo Chun, Senior Accountant
 Joel Sipes, Accountant

STATISTICAL SECTION

Donna Ruby, Financial Assistant

DESIGN, LAYOUT and PRINTING

Print NW

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Cover photograph courtesy of City of Tacoma, Media & Communications

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 Jeff Edwards
 Robyn Hovies
 Diana Kerin-Tate
 Mylene Malabanan
 Mary Mansperger
 Imelda Marquez
 Catherine Marx
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 Lori Noel
 Christopher Piercey
 Dorothy Russ
 Elizabeth San Juan
 Emilee Sibbett
 Joel Sipes
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 Michele Tuong