Legislation Passed February 2, 2016

The Transportation Benefit District Governing Board, at its special meeting of February 2, 2016, adopted the following resolutions and/or ordinances. The summary of the contents of said resolutions and/or ordinances are shown below. To view the full text of the document, click on the bookmark at the left of the page.

Resolution No. TBD013

A resolution approving an increase of $2,380,000 to the 2015-2016 Transportation Benefit District Budget and Spending Plan.

[Rae Bailey, Street Operations Division Manager; Kurtis D. Kingsolver, P.E., Director, Public Works]
RESOLUTION NO. TBD 013

A RESOLUTION relating to the Transportation Benefit District; approving an increase of $2,380,000 to the 2015-2016 Transportation Benefit District Budget and Spending Plan.

WHEREAS, as authorized by RCW 35.21.225 and 36.73.020, Ordinance No. 28099 established a Transportation Benefit District ("TBD") for the purposes of acquiring, constructing, improving, providing and funding transportation improvements within the TBD consistent with any state, regional, or local transportation plans and necessitated by existing or reasonably foreseeable congestion levels, and

WHEREAS, on July 14, 2015, the Board adopted Amended Resolution No. TBD 008 to place ballot measure Proposition No. 4, later referred to as Proposition A, authorizing a sales and use tax increase of one tenth of one percent (0.1%) to fund street improvements, on the November 3, 2015, General Election, and

WHEREAS Proposition A was passed by the voters, and

WHEREAS the 0.1% sales tax increase is expected to generate an additional $2,380,000 in revenues for the biennium, bringing total TBD estimated revenues to $7,672,894 for the 2015-2016 biennium, and

WHEREAS, as identified in the TBD’s original finance plan, in the event a transportation improvement cost exceeds its original cost by more than 20 percent the Board shall, at a minimum, hold a public hearing to solicit public comments regarding how the cost change should be resolved, and
WHEREAS, since the recommended amendment of $2,380,000 is more than 20 percent of the adopted Budget and Spending Plan, a public hearing was held on January 26, 2016, in accordance with Resolution No. TBD 003, and

WHEREAS the amended 2015-2016 Budget and Spending Plan and supporting information, attached hereto as Exhibits “A” and “B,” respectively, summarizes the transportation programs funded by the TBD, and

WHEREAS the Public Works Department recommends that the Transportation Benefit District Governing Board approve the amended 2015-2016 Budget and Spending Plan; Now, Therefore,

BE IT RESOLVED BY THE GOVERNING BOARD OF THE TACOMA TRANSPORTATION BENEFIT DISTRICT:

That the Board hereby approves an increase of $2,380,000 to the 2015-2016 Transportation Benefit District Spending Plan, as more specifically set forth in Exhibits “A” and “B,” attached hereto.

Adopted

Marilyn Strickland, Board Chair

Attest:

City Clerk

Approved as to form:

Deputy City Attorney