Legislation Passed January 12, 2016

The Transportation Benefit District Governing Board, at its special meeting of January 12, 2016, adopted the following resolutions and/or ordinances. The summary of the contents of said resolutions and/or ordinances are shown below. To view the full text of the document, click on the bookmark at the left of the page.

Resolution No. TBD012

A resolution setting Tuesday, January 26, 2016, at approximately 5:30 p.m., as the date for a public hearing on adjustments to the 2015-2016 Transportation Benefit District Budget and Spending Plan. [Rae Bailey, Street Operations Division Manager; Kurtis D. Kingsolver, P.E., Director, Public Works]
RESOLUTION NO. TBD 012

A RESOLUTION related to the Transportation Benefit District; setting January 26, 2016, as the date for a public hearing on adjustments to the 2015-2016 Transportation Benefit District Budget/Spending Plan, and directing the City Clerk to prepare and circulate proper notices of the time, date, and place of said hearing.

WHEREAS, as authorized by RCW 35.21.225 and 36.73.020, City of Tacoma Ordinance No. 28099 established a Transportation Benefit District (“TBD”) for the purposes of acquiring, constructing, improving, providing and funding transportation improvements within the TBD consistent with any state, regional, or local transportation plans and necessitated by existing or reasonably foreseeable congestion levels, and

WHEREAS, on December 1, 2015, the TBD Governing Board (“Board”) adopted Resolution No. TBD 011, modifying the Transportation Benefit District Material Change Policy, and

WHEREAS, in accordance with the Transportation Benefit District Material Change Policy, the Board is required to hold a public hearing in the event an approved transportation improvement exceeds the adopted spending plan by more than twenty percent (20%) as approved by the Board, and

WHEREAS, for the 2015-2016 biennium the adopted TBD Budget/Spending Plan estimated $5,292,894 in revenue and expenses, and

WHEREAS adjustment to the Budget/Spending Plan is required to account for the additional revenue resulting from approval of TBD Proposition A in November 2015, which approval resulted in approximately $2,380,000 in additional revenue in the TBD fund in 2016, bringing the total estimated TBD revenue to $7,672,894 for the 2015-2016 biennium, and
WHEREAS, additional funds will be used to resurface residential streets in accordance with Proposition A and the City’s Comprehensive Transportation Improvement Program; Now, Therefore,

BE IT RESOLVED BY THE GOVERNING BOARD OF THE TACOMA TRANSPORTATION BENEFIT DISTRICT:

Section 1. That a hearing for the purpose of proposed adjustments to the 2015-2016 Transportation Benefit District Budget/Spending Plan shall commence on January 26, 2016, at approximately 5:30 p.m. in the City Council Chambers, First Floor, Tacoma Municipal Building, 747 Market Street, Tacoma, Washington.

Section 2. That the Clerk of the City of Tacoma shall give proper notice of the time and place of said hearing.

Adopted

Marilyn Strickland, Board Chair

Attest:

City Clerk

Approved as to form:

Deputy City Attorney