

Incentives with Links to Webpages

Incentives Office and Retail

- Washington State <u>Job Skills Program</u>
- City of Tacoma <u>Business Enterprise Programs</u>
- City of Tacoma <u>B&O Tax credit for new job creation</u>
- Tacoma's <u>Neighborhood Business District Program</u>
- Tacoma's Minority Business Development Agency (MBDA)

Industrial

- Washington State Sales and Use Tax Exemption on Machinery and Equipment
- Washington State Job Skills Program
- City of Tacoma <u>B&O Tax credit for new job creation</u>

Historic Building Rehabilitation

- Federal Investment Tax Credit Program (20% federal income tax credit for rehab costs)
- City of Tacoma Financial Incentives for Historic Properties

Housing

- Eight- or 12-year Multi-Family Property Tax Abatement
- Affordable Housing Provider Loans
- Washington State Housing Trust Fund
- Washington Community Reinvestment Association
- Local Initiatives Support Corporation (LISC)
- The U.S. Department of Housing and Urban Development (HUD) provides numerous financial incentives to support multi-family housing development
- Federal Housing Administration (FHA)
- Washington State Housing Finance Commission (WSHFC)
- Homeownership Center of Tacoma (<u>HCT</u>)
- City of Tacoma Single Family Residence Homeowner Occupied Rehabilitation Loan Program
- Historic Rehabilitation and Repair Loan Program (HRRLP)

State Community Empowerment Zone

A selected geographic area within the City of Tacoma has been designated as a Community Empowerment Zone by the State of Washington. Employers who locate within the CEZ and meet

certain hiring requirements may be eligible for sales tax credits on new building construction for 300+ employees and the building capital investment is greater than \$30 million. Visit the Renewal Community website to find out if your business or the real estate you are looking at is located in the Tacoma CEZ.

State Programs

- Distressed Area <u>Sales/Use Tax Deferral Program</u>
- Distressed Area <u>Business & Occupation Tax Credit for New Employees</u>
- Manufacturers' <u>Sales/Use Tax Exemption</u>
- International Services <u>Business and Occupation Tax Credit</u>