MINUTES

January 24, 2013 Meeting No. 571
Tacoma Municipal Building, Room 248

Curt Curtis, President, called the meeting to order at 7:40 a.m.

ROLL CALL:

TCRA Members Present:	Curt Curtis, Michael Buchanan, Walt Patterson, Lucy Clifthorne, Rea Hagen, Tyler Shillito and Tess Colby
TCRA Members Absent:	Steve Snider
Staff in Attendance:	Martha Anderson, Carey Jenkins, Cathy Morton, Jim Colburn, Dan Rome and Pat Chubb (Lakewood)
Guest(s):	Sheree Clark, Pierce County

CONSENT AGENDA:

TCRA Minutes for January 10, 2013

MOTION: Walt Patterson moved to approve the Consent Agenda as presented. The motion was seconded by Tyler Shillito and approved.

HOUSING DEVELOPMENT:

The Board members introduced themselves and welcomed the new Housing Division Manager, Carey Jenkins, to Tacoma.

Housing Development Allocation, Round 2 (Presenter: Cathy Morton)

Staff recommended awarding $160,000 in State Housing Trust Fund repayments for use as down payment assistance loans through the Homeownership Center of Tacoma's program.

MOTION: Lucy Clifthorne moved to award $160,000 in State Housing Trust Fund repayments to Homeownership Center of Tacoma, as presented by Staff. The motion was seconded by Tess Colby and approved.

Neighborhood Stabilization Program (Presenter: Cathy Morton)

Staff recommended allocating $120,000 in UDAG repayment funds for use in the Neighborhood Stabilization Program.

MOTION: Walt Patterson moved to approved allocate $120,000 to the Neighborhood Stabilization Program, as presented by staff. The motion was seconded by Rea Hagen and approved.

Lakewood Loan Modification (Presenter: Pat Chubb)

Staff recommended a 5-year extension on a rehabilitation loan to Ducky Black.

MOTION: Tess Colby moved to extend the loan as presented by staff. Michael Buchanan seconded by motion, which was approved.

ECONOMIC DEVELOPMENT:

NUCO Healthcare, LLC (Presenters: Jim Colburn and Sheree Clark)

NUCO Healthcare LLC requested a 12-month extension on their TCRA loan.

MOTION: Walt Patterson moved to grant a 12-month extension, subject to: (1) staff obtaining documentation regarding the current status of the SBA loan; (2) staff obtaining documentation that legal recourse has commenced against the former employee. If legal recourse is not an option, documentation as to the lack of recourse should be obtained; and (3) staff to request the spouse be added as an additional guarantor to the loan. Lucy Clifthorne seconded the motion, which was approved. Tyler Shillito recused himself from the vote.

HOUSING DEVELOPMENT (Continued):

Request for additional funds – Glennan-West (Presenter: Dan Rome)

Staff requested a loan increase of $20,000 for this loan completed under the Comprehensive Home Repair Program.

Motion: Walt Patterson moved to increase the Glennan-West loan by $20,000. The motion was seconded by Rea Hagen and approved.

ADMINISTRATION:

None.

FOR THE GOOD OF THE ORDER:

MOTION: It was moved by Walt Patterson to excuse Steve Snider. The motion was seconded by Michael Buchanan and approved

ADJOURN: 8:30 am.

Respectfully Submitted,

Lucy Clifthorne
Secretary