

Questions and Answers

S Yakima Sidewalk – (S 67th to S 70th) & Birney Elementary SRTS Improvements (S 76th) RFB Specification No. PW22-0395F

All interested parties had the opportunity to submit questions in writing by email to Tina Eide, Senior Buyer. The answers to the questions received are provided below and posted to the City's website at <u>www.TacomaPurchasing.org</u>: Navigate to <u>Current Contracting Opportunities</u> / *Public Works and Improvements Solicitations*, and then click <u>Questions and Answers</u> for this Specification. This information IS NOT considered an addendum. Respondents should consider this information when submitting their proposals.

Question 1: Insurance section states carrying coverages below. Will the city consider waiving these? If not, how much installation floater would the city require to carry.

•\$1M/\$2M Pollution Limit •Installation Floater

Answer 1: The policy limits for the Pollution Liability Insurance, \$1M is the most an insurer will pay for any one loss. The \$2M is the maximum coverage available for the policy period. If there is two claims within the policy period and each is less than \$1M, the insurer will pay for both losses in full. If there was one loss for \$1.5M and a subsequent loss for \$2.5M, the insurer would pay \$1M for the first one and another \$1M for the second. Any subsequent losses would not be covered since the aggregate policy limits have been exhausted.

INSTALLATION FLOATER INSURANCE

Contractor shall maintain during the term of the Contract, at its own expense, Installation Floater Insurance covering Contractor's labor, materials, and equipment to be used for completion of the work performed under this Contract against all risks of direct physical loss, excluding earthquake and flood, <u>for an</u> <u>amount equal to the full amount of the Contract improvements.</u>