

# Tacoma Fiscal Sustainability Task Force

Proposed Framework for Deliberations

Meeting 5

August 21, 2013

## Proposed Phases of Task Force Deliberation

Phase I: Learning about the City's budget, revenues and expenditures

Phase II: Reach consensus on a problem statement: is there a structural budget deficit? Is it serious? What other key consensus items can be identified at this point?

Phase III: Identify a framework and criteria for making recommendations to respond to the mission

Phase IV: Select focus areas and develop recommendations

## Proposed Framework for Task Force Recommendations

	Expenditure Cuts/ Efficiencies/ Best Practices	Revenue Adds*
Short Term -- Now through end of next biennium		
Longer Term - 2017-18 biennium and beyond		

- A. City can implement on its own
- B. City can seek through negotiation with labor
- C. City can request from legislature/federal gov't.
- D. City can seek through agreements with regional partners

\*Most remaining options require voter approval.

### *Based on the information presented, and your own experience, how would the Task Force describe the City's financial situation?*

- ▶ Has the City made a credible case that it has a structural gap between revenues and expenditures over the next 2 biennium?
- ▶ How would you describe the City's financial situation? Is it a major concern or a minor concern, or..?
  - ▶ What specific data points are most concerning to you?
  - ▶ Do you see the challenge as mostly a short term issue or do you see it as posing longer-term challenges (and what are those longer-term challenges)?

## Problem statement, continued...

- ▶ On the expenditure side, what challenges do you see?
- ▶ On the revenue side, what challenges do you see?

## WORK PLAN TOPICS -Draft List

- ▶ Collect, vet ideas in each of the 4 Quadrants
  - ▶ Short term efficiencies/cuts
  - ▶ Short term revenue adds
  - ▶ Long term efficiencies/cuts
  - ▶ Long term revenue adds
- ▶ Best Practices Recommendations
- ▶ Longer-Term issues around livability, city vision, economic development
- ▶ Partnering with other governments
- ▶ Benchmarking

## Homework

- ▶ Your ideas (not necessarily recommendations) for efficiencies, cuts, new revenue—short-term and long-term
- ▶ Please identify at least one idea in each “quadrant”
- ▶ Return to Karen (mail, PDF or email) by **September 3**
- ▶ *Ideas will be tabulated and shared at Meeting 6 (9/11) w/o attribution*