

Attachment 'E'

**City of Tacoma
Revenue Options
January 31, 2012**

Revenue Option	Authority	Estimated 2012 Revenue Amount	Estimated Annual Revenue Amount	Approved By?	Description
Lid lift (one time lift)	84.55.050(1)	\$ -	\$ 12,000,000	Voters	Increases property tax amount in the first year to a higher level which can increase by 1% per year thereafter. The lid lift can be permanent or for a set number of years. The election may be held on any election date allowed by RCW 29A.04.321.
Lid lift (multi-year)	84.55.050(2)	\$ -	\$ 12,000,000	Voters	Increases property tax amount for up to six years for a specified purpose with an additional lid lift each year tied to a dollar amount or a percentage increase. The property tax amount in the last year can be established as the new base for 1% property tax increase allowed. The election must be held at the August primary or November general election.
One-year Excess O&M Levy	84.52.052	\$ -	Amount would be included in the ballot measure.	Voters	Increases property tax for one year. The City must be at its statutory maximum rate before the excess levy can be proposed. Proposal may be approved by 60% favorable vote if voter turnout exceeds 40% of the number of people voting in the last general election or if the number of "yes" votes is equal to 60% times 40% of the number of people voting in the last general election. Generally used for a one-time expenditure.
Non-profit Healthcare Exemption at 75% - Status: Received a due pass from GPFC 1/25. Full council agreed to move forward at a 75% exemption on 1/31. - Effective 4/1/2012		\$ 470,000	\$ 941,000	Council	
Non-profit Admissions Tax with \$250,000 threshold (effective date 7/1/2012) - Status: Council is still considering this option but has put 2nd reading of the amended ordinance to a date to be determined. There are multiple council amendments that are under consideration.		\$ 134,000	\$ 537,000	Council	
Mental health sales tax (.1%) - Status: Presented to PSHSE on 1/26/2012;	82.14.465	\$ 878,000	\$ 1,456,000	Council	Revenues must be used for operation or delivery of chemical dependency or mental health treatment programs and services and therapeutic court programs and services. Supplanting is allowed at 50% in 2012 and declines to 10% by 2016.